

| COMMITTED CARGO CARE LIMITED | | | |
|--|------|---------------------------------|---------------------------------|
| CIN:U63090DL1998PLC096746 | | | |
| BALANCE SHEET AS AT 31ST MARCH, 2018 | | | |
| (Formerly Committed Cargo Care Private Limited) In Rs. | | | |
| Particulars | Note | As at 31st March 2018 Amount | As at 31st March 2017 Amount |
| I. EQUITY AND LIABILITIES | | | |
| 1 Shareholders' funds | | | |
| a) Share Capital | 1 | 75,696,000.00 | 6,308,000.00 |
| b) Reserves and Surplus | 2 | 65,551,613.30 | 118,744,056.52 |
| TOTAL(1) | | 141,247,613.30 | 125,052,056.52 |
| 2 Non-current Liabilities | | | |
| a) Other Long term liabilities | | - | - |
| b) Long-term provisions | | - | - |
| TOTAL(2) | | - | - |
| 3 Current Liabilities | | | |
| a) Short-term Borrowing | 3 | 27,837,779.76 | 10,983,748.10 |
| b) Trade Payables | 4 | 52,311,370.06 | 29,640,846.58 |
| b) Other Current Liabilities | 5 | 18,617,543.62 | 12,796,146.35 |
| c) Short-term provisions | 6 | 18,314,246.00 | 26,495,387.00 |
| TOTAL(3) | | 117,080,939.44 | 79,916,128.03 |
| TOTAL | | 258,328,552.74 | 204,968,184.55 |
| II. ASSETS | | | |
| Non-current assets | | | |
| 1 a) Fixed Assets | | | |
| i) Tangible assets | 7 | 11,899,744.66 | 9,493,493.66 |
| ii) Intangible assets | 7 | 703,609.00 | 157,725.00 |
| | | 12,603,353.66 | 9,651,218.66 |
| b) Non-current investments | 8 | 3,211,786.00 | 2,811,846.00 |
| c) Deferred tax assets (net) | 9 | 751,908.65 | 500,565.65 |
| d) Long-term loans and advances | | - | - |
| e) Other Non-current assets | | 810,545.00 | - |
| TOTAL(1) | | 17,377,593.31 | 12,963,630.31 |
| 2 Current assets | | | |
| a) Current Investments | 10 | 8,365,131.99 | 13,116,476.90 |
| b) Trade receivables | 11 | 184,278,820.40 | 131,783,273.91 |
| c) Cash and Bank balances | 12 | 14,041,110.55 | 5,057,658.58 |
| d) Short-term loans and advances | 13 | 1,199,726.00 | 278,000.00 |
| e) Other current assets | 14 | 33,066,170.49 | 41,769,144.85 |
| TOTAL(2) | | 240,950,959.43 | 192,004,554.24 |
| TOTAL | | 258,328,552.74 | 204,968,184.55 |

The accompanying notes form an integral part of the Financial Statements.
In terms of our attached report of even date

As per our report of even date attached
For **Bhupesh Khadaria and Company**
Firm Regn No. 019629N
Chartered Accountants

BHUPESH KHADARIA
Partner
M.No. 502231
Date :- 31/03/18

For and on behalf of the Board of Directors


(Narendra Singh Bisht)
Director
DIN: 00342205


(Nitin Bharal)
Director
DIN: 00342195

COMMITTED CARGO CARE LIMITED

CIN: U63090DL1998PLC096746

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2018

| Particulars | | Refer Note No | For the period ended 31st March 2018 | For the period ended 31st March 2017 |
|-------------|---|---------------------|--|--|
| 1 | Revenue from Operations | 15 | 799,960,462.84 | 635,628,694.13 |
| 2 | Other Income | 16 | 1,754,295.89 | 1,291,715.26 |
| 3 | Total Income (1+2) | | 801,714,758.73 | 636,920,409.39 |
| 4 | Expenses: | | | |
| | Direct Expenses for operations | 17 | 690,801,307.12 | 538,623,436.71 |
| | Employee benefits expense | 18 | 51,002,017.00 | 39,107,172.00 |
| | Finance costs | 19 | 3,912,125.71 | 6,092,311.12 |
| | Depreciation & amortization expense | 20 | 2,537,905.00 | 2,517,401.00 |
| | Other expenses | 21 | 21,382,894.12 | 18,820,258.97 |
| 5 | Total Expenses | | 769,636,248.95 | 605,160,579.80 |
| 6 | Profit/(Loss) before exceptional and extraordinary items & Tax | | 32,078,509.78 | 31,759,829.59 |
| 7 | Less: Exceptional items | | - | - |
| 8 | Profit/(Loss) After Exceptional Extraordinary items & Tax | | 32,078,509.78 | 31,759,829.59 |
| 9 | Profit/(Loss) before Prior Period Expense & Tax | | 32,078,509.78 | 31,759,829.59 |
| 10 | Less: Prior Period Expenses/(Income) | | 5,003,097.00 | - |
| | Profit/(Loss) before Tax After Prior Period Adjustment | | 27,075,412.78 | 31,759,829.59 |
| 7 | Tax expense: | | | |
| | (1) Current tax | | 11,131,199.00 | 11,511,780.00 |
| | (2) Deferred tax (Credit) | | (251,343.00) | (394,069.00) |
| 8 | Profit/(Loss) for the period from continuing operations | | 16,195,556.78 | 20,642,118.59 |
| 9 | Profit/(Loss) for the period from discontinuing operations | | - | - |
| 10 | Tax Expense of Discontinuing Operations | | - | - |
| 11 | Profit/(Loss) for the period | | 16,195,556.78 | 20,642,118.59 |
| 12 | Earnings per equity share: | | | |
| | (1) Basic | | 2.14 | 32.72 |
| | (2) Diluted | | 2.14 | 32.72 |

Significant Accounting Policies and the accompanying notes are an integral part of financial statements.

As per our report of even date attached
For Bhupesh Khadaria and Company
 Firm Regn No. 019629N
 Chartered Accountants

BHUPESH KHADARIA
 Partner
 M.No. 502231

For and on behalf of the Board of Directors


(Narendra Singh Bisht)
 Director
 DIN: 00342205


(Nithin Bharal)
 Director
 DIN: 00342195

COMMITTED CARGO CARE LIMITED

COMMITTED CARGO CARE LIMITED

Notes of accounts For the Financial Statements

Note: 1 Share Capital

| Particulars | As at 31 March 2018 | | As at 31 March 2017 | |
|--|---------------------|----------------|---------------------|---------------|
| | Number of Shares | Amount | Number of Shares | Amount |
| A) Authorised 11000000 (110000000) Equity Shares of 10/- | 11000000 | 110,000,000.00 | 2000000 | 20,000,000.00 |
| Total | 11000000 | 110,000,000.00 | 2000000 | 20,000,000.00 |
| b) Issued, Subscribed & Fully Paid up (7569600) Equity Shares of 10/- | 7569600 | 75,696,000.00 | 630800 | 6,308,000.00 |
| Total | 7569600 | 75,696,000.00 | 630800 | 6,308,000.00 |
| c) Reconciliation of the number of shares Equity shares | | | | |
| - at the beginning of the year | 630,800 | 6,308,000 | 630800 | 6,308,000.00 |
| - allotted during the year | 6,938,800 | 69,388,000 | - | - |
| - at the end of the year | 7,569,600 | 75,696,000 | 630800 | 6,308,000.00 |



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COMMITTED CARGO CARE LIMITED

| Note: 2 Reserves and Surplus | | |
|--|----------------------------|----------------------------|
| Particulars | As at 31 March 2018 | As at 31 March 2017 |
| | Amount | Amount |
| Security Premium Account | | |
| balance at the beginning of the year | 5,673,600.00 | 5,673,600.00 |
| Premium on shares issued/converted during the year | - | - |
| Balance at the end of the year | 5,673,600.00 | 5,673,600.00 |
| Profit & Loss account | | |
| Opening balance | 113,070,456.52 | 92,428,338.10 |
| Less: Bonus share issue | 69,388,000.00 | - |
| Add: Profit for the year | 16,195,556.78 | 20,642,118.42 |
| Closing balance of Profit & loss account | 59,878,013.30 | 113,070,456.52 |
| Total | 65,551,613.30 | 118,744,056.52 |

| Note: 3 Short term borrowings | | |
|--------------------------------------|----------------------------|----------------------------|
| Particulars | As at 31 March 2018 | As at 31 March 2017 |
| | Amount | Amount |
| Loans repayable on demand | | |
| Banks | 14170344.57 | 5,840,591.00 |
| Other loans & Advances | 13667435.19 | 5,143,157.10 |
| Total | 27,837,779.76 | 10,983,748.10 |

| Note: 4 Trade Payable | | |
|---------------------------------------|----------------------------|----------------------------|
| Particulars | As at 31 March 2018 | As at 31 March 2017 |
| | Amount | Amount |
| a) Total outstanding sundry creditors | 52311370.06 | 29640846.58 |
| Total | 52311370.06 | 29640846.58 |

| Note: 5 Other Current Liabilities | | |
|--|----------------------------|----------------------------|
| Particulars | As at 31 March 2018 | As at 31 March 2017 |
| | Amount | Amount |
| Other Payable | | |
| Commission. | 1,563,574.00 | - |
| Duties and Tax payable | 4,075,034.08 | 3809276.51 |
| Other Current Liabilities | | |
| Bank OD | - | 4357737.9 |
| Expense Payable | 12978935.54 | 4,629,131.94 |
| Total | 18617543.62 | 12796146.35 |

| Note: 6 Short Term Provisions | | |
|--------------------------------------|----------------------------|----------------------------|
| Particulars | As at 31 March 2018 | As at 31 March 2017 |
| | Amount | Amount |
| Provisions for tax F.Y 2017-18 | 11,131,199.00 | - |
| Provisions for tax F.Y 2016-17 | - | 11,511,780.00 |
| Provisions for tax F.Y 2014-15 | 7,183,047.00 | 7,183,047.00 |
| Provisions for tax F.Y 2015-16 | - | 7,800,560.00 |
| Total | 18,314,246.00 | 26,495,387.00 |

Note:7 Tangible assets

In ₹

| Particulars | Gross | | | | Depreciation | | | | | Impairment | | | | Net | |
|------------------------|-----------------|----------------|------------|-----------------|---------------------|--------------------|------------|-------------|-----------------|------------|---------------|-----------|---------|---------------------|--------------------|
| | Open ing | Additi on | Deduc tion | Closing | Open ing | Durin g Perio d | Dedu ction | Othe r Adj. | Closing | Open ing | During Period | Rever sal | Closing | Closi ng | Open ing |
| Land | | | | | | | | | | | | | | | |
| Free Hold Land | 18391 16.00 | | | 1839116. 00 | | | | | | | | | | 1839 116.0 0 | 1839 116.0 0 |
| Building | | | | | | | | | | | | | | | |
| Office Building | 35435 8.00 | | | 354358.0 0 | 1164 91.00 | 2278 8.00 | | | 139279.0 0 | | | | | 2150 79.00 | 2378 67.00 |
| Plant and Machinery | 30466 3.66 | 32700 2.00 | | 631665.6 6 | 4342 7.00 | 7900 1.00 | | | 122428.0 0 | | | | | 5092 37.66 | 2612 36.66 |
| Equipments | | | | | | | | | | | | | | | |
| Computer Equipments | 30793 07.00 | 43505 6.00 | | 3514363. 00 | 2882 847.0 0 | 1735 98.00 | | | 3056445. 00 | | | | | 4579 18.00 | 1964 60.00 |
| Other Equipments | 20048 40.00 | | | 2004840. 00 | 1727 428.0 0 | 1251 85.00 | | | 1852613. 00 | | | | | 1522 27.00 | 2774 12.00 |
| Furniture and Fixtures | 13678 45.00 | 44500. 00 | | 1412345. 00 | 7296 65.00 | 1675 77.00 | | | 897242.0 0 | | | | | 5151 03.00 | 6381 80.00 |
| Vehicles | | | | | | | | | | | | | | | |
| Motor Vehicles | 18872 604.00 | 39407 37.00 | | 22813341 .00 | 1282 9382. 00 | 1772 895.0 0 | | | 14602277 .00 | | | | | 8211 064.0 0 | 6043 222.0 0 |
| Grand Total | 27822 733.66 | 47472 95.00 | 0.00 | 32570028 .66 | 1832 9240. 00 | 2341 044.0 0 | 0.00 | 0.00 | 20670284 .00 | 0.00 | 0.00 | 0.00 | 0.00 | 1189 9744. 66 | 9493 493.6 6 |
| Previous | 25697 510.66 | 21252 23.00 | 0.00 | 27822733 .66 | 1592 7677. 00 | 2401 563.0 0 | 0.00 | 0.00 | 18329240 .00 | 0.00 | 0.00 | 0.00 | 0.00 | 9493 493.6 6 | 9769 833.6 6 |

Note:8 Intangible assets

In ₹

| Particulars | Gross | | | | Amortisation | | | | | Impairment | | | | Net | |
|-------------------|---------------|---------------|------------|----------------|---------------|-----------------|------------|-------------|---------------|------------|---------------|-----------|---------|---------------|---------------|
| | Open ing | Additi on | Deduc tion | Closing | Open ing | Durin g Perio d | Dedu ction | Othe r Adj. | Closing | Open ing | During Period | Rever sal | Closing | Closi ng | Open ing |
| Computer Software | 59752 9.00 | 74274 5.00 | | 1340274. 00 | 4398 04.00 | 1968 61.00 | | | 636665.0 0 | | | | | 7036 09.00 | 1577 25.00 |
| Grand Total | 59752 9.00 | 74274 5.00 | 0.00 | 1340274. 00 | 4398 04.00 | 1968 61.00 | 0.00 | 0.00 | 636665.0 0 | 0.00 | 0.00 | 0.00 | 0.00 | 7036 09.00 | 1577 25.00 |
| Previous | 59752 9.00 | 0.00 | 0.00 | 597529.0 0 | 3239 66.00 | 1158 38.00 | 0.00 | 0.00 | 439804.0 0 | 0.00 | 0.00 | 0.00 | 0.00 | 1577 25.00 | 2735 63.00 |



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COMMITTED CARGO CARE LIMITED

| Notes 8 Non-Current Investments | As at 31 March 2018 | As at 31 March 2017 |
|--|----------------------------|----------------------------|
| Particulars | Amount | Amount |
| Investment in property Flat no. 102, Plot no. 19, Sector 30 , Kharghar, Navi Mumbai | 2,811,846.00 | 2,811,846.00 |
| Investment in shares | 399,940.00 | |
| Total | 3,211,786.00 | 2,811,846.00 |

| Notes 9 Deferred Taxes (Net) | As at 31 March 2018 | As at 31 March 2017 |
|--|----------------------------|----------------------------|
| Particulars | Amount | Amount |
| Deferred tax assets Net Fixed assets | 751,908.65 | 500,565.65 |
| Total(Net) | 751,908.65 | 500,565.65 |

| Note 10 Current Investments | As at 31 March 2018 | As at 31 March 2017 |
|------------------------------------|----------------------------|----------------------------|
| Particulars | Amount | Amount |
| Other current investments-FDR | 7,938,459.93 | 13,116,476.90 |
| PDA Accounts | 426,672.06 | - |
| Total | 8,365,131.99 | 13,116,476.90 |

| Note: 11 Trade Receivables | | |
|---|----------------------------|----------------------------|
| Particulars | As at 31 March 2018 | As at 31 March 2017 |
| | Amount | Amount |
| outstanding for a period less than six months from Unsecured, considered good | 148263059.4 | 43927757.97 |
| outstanding for a period exceeding six months from the date they are due for payment Unsecured, considered good | 36015761 | 87855515.94 |
| Total | 184278820.4 | 131783273.9 |

| Note: 12 Cash and Bank Balances | | |
|--|----------------------------|----------------------------|
| Particulars | As at 31 March 2018 | As at 31 March 2017 |
| | Amount | Amount |
| Cash and Bank Balances | | |
| a) Cash In hand | 7,821,260.77 | 315,952.00 |
| b) Bank balance | 6,219,849.78 | 4,741,706.58 |
| Total | 14,041,110.55 | 5,057,658.58 |



COMMITTED CARGO CARE LIMITED

| Note: 13 Short-term loans and advances | | |
|--|---------------------|---------------------|
| Particulars | As at 31 March 2018 | As at 31 March 2017 |
| | Amount | Amount |
| Security Deposits | 1199726 | 278000 |
| Security Deposits | | |
| Total | 1199726 | 278000 |

| Note 14 Other Current Assets | | |
|------------------------------------|----------------------|----------------------|
| Particulars | As at 31 March 2018 | As at 31 March 2017 |
| | Amount | Amount |
| Imprest | - | 59,248.00 |
| Imprest(01/01/2014) | 6,238,694.95 | 506414.95 |
| Loan & Advance | 2,693,050.32 | 1,535,097.00 |
| TDS Receivable 2014-15 | 12,190,424.16 | 12,190,424.00 |
| TDS Receivable 2015-16 | - | 15,519,481.00 |
| TDS Receivable till 31 March 2018 | 10,857,190.06 | - |
| Prepaid Insurance expense(vehicle) | 1,086,811.00 | 143,896.00 |
| CCR of Service tax | - | 127,546.90 |
| TDS Receivable 16-17 | - | 11,687,037.00 |
| Total | 33,066,170.49 | 41,769,144.85 |



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COMMITTED CARE CARGO LIMITED

| Note: 15 Revenue from Operations | | |
|----------------------------------|-----------------------|-----------------------|
| Particulars | As at 31 March 2018 | As at 31 March 2017 |
| | Amount | Amount |
| Sale of Services | | |
| Agency charges Income | 54,440,298.50 | 46,641,720.00 |
| Export Clearance Income | 12,732,364.15 | 7,763,076.30 |
| Freight Income | 292,088,436.80 | 298,858,155.18 |
| Import Clearance Income | 56,642,011.73 | 45,689,134.36 |
| Loading and Unloading Income | 5,799,188.26 | 4,017,457.00 |
| Misc Income | 3,707,107.97 | 12,436,984.45 |
| Transportation Income | 21,165,176.25 | 17,889,855.18 |
| Import Duty Income | 248,017,001.60 | 150,424,497.00 |
| AAI charges Income | 58,033,622.54 | 43,627,341.85 |
| Courier charges Income | 7,849,748.57 | 2,074,552.81 |
| IATA commission Income | 39,485,506.47 | 6,205,920.00 |
| Total | 799,960,462.84 | 635,628,694.13 |

| Note: 16 Other Income | | |
|-------------------------------|---------------------|---------------------|
| Particulars | As at 31 March 2018 | As at 31 March 2017 |
| | Amount | Amount |
| Interest on FDR | 863,964.89 | 933,025.83 |
| Interest on Income tax refund | 490,331.00 | 358,689.43 |
| Bad debts recoverable | 400,000.00 | - |
| Total | 1,754,295.89 | 1,291,715.26 |

| Note: 17 Direct Expenses for Operations | | |
|---|-----------------------|-----------------------|
| Particulars | As at 31 March 2018 | As at 31 March 2017 |
| | Amount | Amount |
| Terminal Expenses | 55,569,282.34 | 38,281,321.18 |
| Agency charges | 11,408,600.16 | 4,898,774.50 |
| Courier charges | 8,867,804.48 | 2,486,125.34 |
| Export Clearance expense | 26,146,203.43 | 11,908,866.66 |
| Freight expense | 311,819,544.55 | 286,564,947.73 |
| Import clearance expense | 260,166,850.10 | 184,127,953.40 |
| Loading Unloading expense | 1,392,537.00 | 808,040.00 |
| Transportation expense | 15,430,485.06 | 9,547,407.90 |
| Total | 690,801,307.12 | 538,623,436.71 |



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COMMITTED CARE CARGO LIMITED

| Note: 18 Employee Benefit Expense | | |
|--------------------------------------|----------------------|----------------------|
| Particulars | As at 31 March 2018 | As at 31 March 2017 |
| | Amount | Amount |
| Salary | 44,172,936.00 | 34,593,658.00 |
| Bonus | 1,235,600.00 | 1,203,792.00 |
| Contribution to- | - | - |
| i) Provident Fund | 4,107,160.00 | 2,163,409.00 |
| ii) Staff Welfare Expense | 660,505.00 | 672,077.00 |
| iii) Other employee related expenses | - | 474,236.00 |
| iv) ESIC contribution | 825,816.00 | - |
| Total | 51,002,017.00 | 39,107,172.00 |

| Note 19 Finance Costs | | |
|-------------------------------------|---------------------|---------------------|
| Particulars | As at 31 March 2018 | As at 31 March 2017 |
| | Amount | Amount |
| Interest on loan | 1,775,632.69 | 4,034,615.24 |
| Interest on service tax | 504,791.00 | 550,747.00 |
| Interest on TDS | 122,085.00 | 495,761.00 |
| Service tax AS audit (2010-15) paid | - | 465,742.00 |
| Bank Charges | 1,509,617.02 | 545,445.88 |
| Total | 3,912,125.71 | 6,092,311.12 |

| Note: 20 Depreciation & Amortization | | |
|--------------------------------------|---------------------|---------------------|
| Particulars | As at 31 March 2018 | As at 31 March 2017 |
| | Amount | Amount |
| Depreciation On tangible asset | 2,341,044.00 | 2,401,563.00 |
| Amortization on Intangible asset | 196,861.00 | 115,838.00 |
| Total | 2,537,905.00 | 2,517,401.00 |



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COMMITTED CARE CARGO LIMITED

| Note 21 Other Expenses | | |
|--|----------------------|----------------------|
| Particulars | As at 31 March 2018 | As at 31 March 2017 |
| | Amount | Amount |
| Administration & General Expenses | | |
| Telephone Expense | 1,536,015.74 | 1,319,493.00 |
| Postage expense | 6,896.00 | 22,789.00 |
| Printing Stationery | 2,041,785.94 | 1,874,991.00 |
| Rent Rates & taxes | 3,082,553.00 | 2,429,147.00 |
| Auditors Remuneration | 400,000.00 | 200,000.00 |
| Repairs & Maintenance Expenses | 4,265,487.42 | 4,849,651.30 |
| Electricity & Water Expense | 1,037,171.00 | 661,605.00 |
| Conveyance expense | 1,004,503.00 | 1,971,435.40 |
| Legal Fee | 121,267.00 | 50,588.00 |
| Professional Fee | 2,035,134.00 | 1,774,948.50 |
| Insurance Expense | 813,845.03 | 498,959.20 |
| Insurance Expense on vehicle | 225,500.00 | 389,259.00 |
| Donation | 51,000.00 | 45,406.00 |
| Books periodical | 41,295.00 | 19,435.00 |
| | - | - |
| Selling Distribution Expense | | |
| Business Promotional expense | 566,241.43 | 544,633.00 |
| advertisement expense | 323,481.62 | 92,650.00 |
| | - | - |
| Written Off Assets & Liabilities | | |
| bad debt Advances written off | 722,707.70 | 29,869.00 |
| | - | - |
| Other Expenses | | |
| Fees & Subscription expense | 144,896.64 | 289,757.63 |
| Festival Expense | 393,012.00 | 326,589.00 |
| Foreign Currency Fluctuatuion | 53,421.53 | 100,924.22 |
| Misc Expense | 115,938.63 | 690,822.54 |
| Short & Excess | 144,228.44 | 5,737.18 |
| Travel & Tour Exp | 254,088.00 | 602,002.00 |
| Office Expense | 51,114.00 | 29,567.00 |
| Gratuity exp. | 1,752,706.00 | - |
| Leave encashment exp. | 48,620.00 | - |
| Income Tax paid | 149,985.00 | - |
| Total | 21,382,894.12 | 18,820,258.97 |



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