



COMMITTED CARGO CARE  
LIMITED

Date: May 29, 2024

To,  
**National Stock Exchange of India Limited**  
**Listing & Compliance Department**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra  
Mumbai - 400 051 India

Company Symbol: **COMMITTED**  
Company ISIN: INE597Z01014

Subject: Statement of deviation(s) or variation(s) under regulation 32 of Securities and Exchange Board of India (Listing and Disclosure Requirements) Regulations, 2015 for the half year ended 31<sup>st</sup> March, 2024

Dear Sir / Madam,

In reference to the compliance under regulation 32(1)(a) and (b) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulation, 2015 the Company hereby submits to the Stock Exchange the Statement of deviation(s) or variation(s) for the half year ended as on 31<sup>st</sup> March, 2024, pertaining to the Initial Public Offer of equity shares of the Company ("IPO").

We hereby confirm that there was no deviation in the utilization of proceeds of IPO from the objects as stated in the prospectus dated 27<sup>th</sup> September, 2023.

This statement has been reviewed by the Audit committee and taken on record at their respective meetings held on 29<sup>th</sup> May, 2024 as required under Regulation 32(3) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

We further attach herewith the prescribed disclosure in Annexure - I.

The above information will also be made available on the website of the company at [www.committedgroup.com](http://www.committedgroup.com).

You are requested to take the same on your record.

Thanking You,

Yours Faithfully,  
For **Committed Cargo Care Limited**

Charumita Bhutani  
Company Secretary

**Encl:** Statement of deviation/ variation in the utilization of proceeds under regulation 32 of SEBI (LODR), 2015.

Regd. & Corp. Off.: A-406, Road No.4, Street No.8, Mahipalpur Extn., New Delhi – 110037

Tel.: +91-11-46151111, +91-11-46040343

E-mail: [contact@committedcargo.com](mailto:contact@committedcargo.com), Website: [www.committedgroup.com](http://www.committedgroup.com)

CIN: L63090DL1998PLC096746





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Annexure – I

<b>Statement of Deviation / Variation in utilization of funds raised</b>	
<b>Name of listed entity</b>	Committed Cargo Care Limited
<b>Mode of Fund Raising</b>	Public Issue
<b>Date of Raising Funds</b>	Issue Open date: 06/10/2023 Issue Closing date: 10/10/2023 Allotment date: 14/10/2023 Listing date on NSE (SME): 18/10/2023
<b>Amount Raised</b>	24.95 Crores
<b>Report filed for Half year ended</b>	31-03-2024
<b>Monitoring Agency</b>	Not applicable
<b>Monitoring Agency Name, if applicable</b>	Not Applicable
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable
<b>If Yes, Date of shareholder Approval</b>	Not Applicable
<b>Explanation for the Deviation / Variation</b>	Not Applicable
<b>Comments of the Audit Committee after review</b>	The Audit Committee reviewed the Statement of Deviation/Variation for the utilization of funds raised through the IPO for the half year ended March 31 <sup>st</sup> 2024 as placed before its meeting held on May 29th 2024. Committee mentioned that there is no deviation in IPO Funds utilization, and funds has been utilized as per the Objects mentioned in the prospectus. The funds remaining un-utilized shall be carried over for the subsequent period.
<b>Comments of the auditors, if any</b>	Nil

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Objects for which funds have been raised and where there has been a deviation, in the following table:

(Rs. in Crores)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised for the period ended as on 31 <sup>st</sup> Mar 2024	Balance remaining to be utilized for the F.Y. 2024-25	Amount of Deviation/ Variation for the half year according to applicable object	Remarks, if any
Meeting Incremental Working capital requirements	Nil	15.96	Nil	3.94	12.02	Nil	-
General Corporate Purposes <sup>#</sup>	Nil	5.45	Nil	2.96	2.49	Nil	-
Issue Expenses	Nil	3.54	Nil	3.40	0.14	Nil	-
<b>Total</b>		<b>24.95</b>		<b>10.30</b>	<b>14.65</b>		

**Deviation or variation could mean:**

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc.

**# The amount utilized for general corporate purpose does not exceed 25% of the gross proceeds of the Issue.**

Thanking You,  
For Committed Cargo Care Limited

Charumita Bhutani  
Company Secretary  
M. No. A64664

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