

Himanshu Agrawal:

A very good afternoon to all the attendees of this meeting.

On behalf and on the order of the Board, I Himanshu Agrawal, being the Company Secretary & Compliance Officer, of the Company, extend to all of you, a warm welcome to the 28th Annual General Meeting of Committed Cargo Care Limited, which is being held through video conference as per the provisions of circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

Although by now, most of you have the first-hand experience of joining and participating in the AGM through video conference, but for the ease of those who are joining and participating the AGM through video conference for the first time, I would like to take a few minutes of yours to take you through certain procedural and technical aspects in relation to this meeting.

The facility of joining the AGM through video conference is being made available to the members on a first-come, first-sum basis. Members attending the AGM through video conference are being counted for the purpose of reckoning quorum under the provisions of Section 103 of the Act and as per the circulars of Ministry of Corporate Affairs.

All members who have joined this meeting are, by default, placed on mute mode by the host to avoid any disturbance or inconvenience arising from background noise and to ensure smooth and seamless conduct of meeting proceedings. We have received numerous requests for registration as speaker shareholders, but considering the time constraint for this meeting, we have registered few speakers respecting such timeline. Sincere apologies for the members who couldn't be registered.

Once the questions and answers session commences, I will announce names of shareholders who are registered as speaker shareholders one by one.

Only the audio of the speaker shareholder will thereafter be unmuted by the host. To start speaking, the shareholder is requested to click the video ON button only once and wait till the video is on. If shareholder is not able to join through video for any reasons, the shareholders can speak through the audio mode. While speaking, we would request the speaker to use earphones so that he or she is clearly audible, minimize any noise in the background, ensure that Wi-Fi is not connected to any other devices, or no other background applications are running, and there is proper and adequate light to have a good video experience. If there is a connectivity problem at the end of the speaker, we would invite the next speaker to join in. Once the connectivity improves, the speaker shareholders may be invited again to speak, once the other shareholders who have registered, complete their turns. We would request shareholders to be slow but at the same time loud and clear while asking their questions so as to capture them correctly. During AGM, if a member faces any technical issues, he or she may contact the helpline number mentioned in the notice of the annual general meeting.

In the event that the audio and/or video of any shareholder participating in the AGM is not functioning, or if any shareholder(s) are unable to attend the meeting, the questions received from such shareholder(s) shall be read out at the AGM.

As the AGM is being held through video conference, the facility for appointment of proxies by the members is not applicable, and hence, proxy register for inspection is not available. The company has provided its members the facility to cast their votes through the remote electronic voting system administered by NSDL. Members who have not voted earlier through remote e-voting can cast their votes during the course of the meeting through e-voting facility. Members may please go to the voting page of NSDL e-voting website and cast their votes while at the same time watch proceedings of this meeting.

Now, with great pleasure, I introduce the Board members present with us today in the (AGM) that is being conducted through video conferencing:

We have, Mr. Rajeev Sharma, the Chairman & Managing Director and as of this Annual General Meeting he is also the member of the Nomination & Remuneration Committee. He's participating in this meeting from the registered office of your Company at New Delhi.

Rajeev Sharma : *Hello shareholders.*

Next, we have, Dr. Nitin Bharal, the Whole-time Director & Chief Executive Officer of your Company, participating in this meeting from the registered office of your Company at New Delhi. He is also the member of Stakeholders Relationship Committee.

Dr. Nitin Bharal: *Hello shareholders.*

Next, we have, Mr. Narendra Singh Bisht, the Whole-time Director, participating in this meeting from the registered office at New Delhi. He is also the member of Audit Committee of the Company.

Mr. Narendra Singh Bisht: *Hello shareholders.*

Next, we have Mr. Yash Pal Arora, the Whole-time Director, participating in this meeting through video conferencing.

Mr. Yashpal Arora: *Hello shareholders.*

We have, Mr. Satpal Kumar Arora, Independent Director of your Company, connected in this meeting through virtual means. He is the member of Nomination & Remuneration Committee of your Company.

Mr. Satpal Kumar Arora: *Hello shareholders.*

I, next welcome Mr. Gurinder Singh, the Independent Director of your Company, participating in this meeting through virtual means. He is the Chairman of the Stakeholder's relationship Committee and Nomination & Remuneration Committee of your Company. He is also the members of Audit Committee.

Mr Gurinder Singh: *Hello shareholders.*

I, next welcome Ms. Hema Suri, the Independent Director of your Company, participating in this meeting from the registered office at New Delhi. She is the Chairman of the Audit Committee of your Company.

Ms. Hema Suri: *Hello shareholders.*

I, next welcome Mr. Anil Gupta, Chief Financial Officer of your Company, participating in this meeting from the registered office at New Delhi.

Mr Anil Gupta: *Hello shareholders*

We also have in presence, Mr. Bhupesh Khadaria, the representative of Statutory Auditors of your Company M/s KMM & Associates, Chartered Accountants.

I also wish to inform that the representative of the Secretarial Auditors M/s Deepak Kumar & Associates., Company Secretaries, is also attending this meeting and he is also the Scrutinizer of this meeting.

I would also like to inform our shareholders that the quorum for this meeting is present, and therefore, meeting is called as duly convened.

In compliance with the circulars issues by the Ministry of Corporate Affairs and SEBI on holding Annual General Meeting by Video Conferencing or Other Audio visual means without the physical presence of the shareholders on the common venue, this AGM is being held accordingly.

In accordance with these circulars, the annual report for the financial year 2025-26 along with the Notice of this AGM has been sent on 07th September, 2026 by electronic means to those shareholders whose e-mail addresses are registered with the Company's Depository Participants, and the same has also been circulated to the shareholders who acquired shares of the Company and became member after dispatch of AGM Notice and who holds Shares of the Company as of cut-off date i.e. Tuesday, 22nd September, 2026, while physical copies of the Annual report are sent to the shareholders on request.

The Annual Report including the notice of the AGM is available on the website of your company and NSDL portal also, and has also been forwarded to the National Stock Exchange (NSE).

With the permission of the shareholders, I take the Notice of this 28th Annual General Meeting as read.

Further, as the Auditor's Report contains neither any qualifications nor observations or comments on the financial transactions and doesn't highlights any matter which would have any adverse effect on the functioning of the Company and the same be taken on read with the AGM as provided in this Section 145 of the Companies Act, 2013.

Also, as there are no adverse comments on the report by Secretarial Auditor, the same need not be read at the AGM.

The inspection documents including the documents mentioned in the Annual report and the notice of this AGM, are available with the company for inspection through electronic mode in terms of the circulars issued by the Ministry of Corporate Affairs.

I now request Chairman of the Meeting, Mr. Rajeev Sharma, the Chairman & Managing Director of your Company, to take forward the proceedings. Thank you.

Over to you, Rajeev Sir.

Rajeev Sir

Thankyou Himanshu.

I extend to all the respected shareholders, a very warm welcome to the 28th Annual General Meeting of your Company 'Committed Cargo Care Limited'.

I am the Managing Director and the Chairman of this Annual General Meeting and also the member of the Nomination & Remuneration Committee.

I'm participating in this meeting from the registered office of your Company at New Delhi.

I shall make a few brief comments about the year under review that is the financial year 2025-26.

It gives me immense pleasure to present to you the Industry outlook and your company's progress during the Financial Year 2025-26. First of all, on behalf of the Board of Directors, I want to express my deepest gratitude for your continued trust, confidence, and partnership in our collective journey.

Performance Highlights

During the year 2025-26, your Company's Gross Revenue has gone up from Rs. 191.00 Crs. to Rs. 241.25 Cr., achieving a remarkable year-on-year growth of 26.30%. The EBITDA and PAT also have shown a robust growth by going up by 61.31% and 69%, compared to the immediately preceding year.

As reported last year, your company has been on lookout for inorganic growth opportunities. I am pleased to inform that in May 2026, Company has acquired 100% ownership of a boutique logistics firm in an 'all cash deal'. This acquisition will give our company an edge into overseas network and access to experience in project logistics.

To explore further such opportunities will be a continuing endeavor of our company.

Strategic Initiatives and Expansion

Last year, we had shared our initiative to set up international Express Business through a subsidiary company, Committed Cargo Solutions Pvt. Ltd. I am pleased to inform that during the year 2025-26, this company has completed setting up of infrastructure and has begun its operations. From a modest beginning during the year under review, this company, in the current year, is poised to take big leap forward.

Embracing Innovation & Sustainability

Our Company's strategy centers on three key pillars:

1. Global Network Expansion: Strengthening regional hubs and agent networks to provide end-to-end logistics solutions in emerging trade corridors.
2. Technological Leadership: Scaling AI-driven trade compliance tools and integrated customer platforms to streamline border processes.
3. Sustainable Logistics: Partnering with carriers to offer carbon-neutral freight options, optimizing transport routes, and supporting our clients' ESG goals.

Industry Insights

The Indian Logistics Industry Sector is undergoing a massive structural transformation, shifting from an unorganized, high cost sector into a standardized, tech-enabled network. Supported by Government Policies, infrastructure milestones and exploding domestic demand, the sector is serving as a critical engine for India's economic growth.

Key Drivers which will shape Logistic Industry in India in the year 2026-27 and beyond, will be

- a) National Logistics Policy (NLP) and PM Gati Shakti will target to bring down the logistics cost in India from 13-14% of GDA to 8-9%, hence aligning them with global benchmarks.

- b) Expansion of Dedicated Freight Corridors (DFCs) and Multi-Modal Logistics Parks (MMLPs)
- c) Port Modernization resulting in reduction of vessel turnaround times.
- d) Hyper growth in Last-Mile and Quick Commerce. Migration of 3PL and 4PL will be the key to growth.
- e) Artificial Intelligence (AI) and Digital mapping.

The logistics industry in India is estimated to be of \$280–315 billion size in the current year and is projected to grow at 8.5–9.7% CAGR to \$500 billion by the year 2032. The infrastructure buildout and manufacturing growth are expected to lead the logistics sector's growth.

Despite progress, logistics challenges in India remain. Infrastructure quality is uneven beyond major corridors, last-mile connectivity needs improvement and a limited share of warehousing meets global Grade-A standards. Addressing these gaps will be essential to sustain growth at scale.

As global supply chains prioritise resilience and diversification, India's ability to move cargo efficiently will be decisive. With continued investments, integration and execution, the logistics sector is well placed to shift from a cost consideration to a competitive advantage for the economy.

Our Journey and Achievements

Through your company's journey of 28 years, the Company has regularly earned accolades and awards for its operational and financial performance. In its endeavors, the Company has been assisted by its several accreditations including IATA, FIATA, ISO 9001:2015.

Financial Stability and Future Outlook

Your Company enjoys strong financial health with a Net Cash position of Rs. 35.23 Cr. and low debt as on 31st March, 2026. The Cash Chest of the Company has further been bolstered by Completion of Preferential Issue of Warrants amounting to Rs. 44.55 Cr. Strong Cash position gives us confidence to look at future growth, both organic as well as inorganic.

Our Company's Debt to Equity ratio at 0.07 and Current ratio of 6.87 times as on 31st March 2026 reflects Company's ability to aggressively aim at its future growth targets and challenges.

Acknowledgement

I extend my deepest gratitude for the unwavering dedication of our employees which has positioned us for multifold growth across logistics industry verticals, both existing and emerging.

I also thank our loyal clients, valued Partners and Shareholders for their continuing support and trust. Together, we are committed to chart new horizons in logistics.

Committed Cargo, like in past, aims to be a customer-centric and technology-abled logistics company. The company will continue to strive for excellence in all its activities and will pursue value-based policies to satisfy the aspirations of its customers, vendors, employees, shareholders and society at large.

In the current scenario of trade adjustments and geopolitical conflicts, Committed Cargo will continue helping its clients managing these changes by identifying cost saving opportunities and optimizing supply chains.

Thankyou! Over to you Himanshu.

Himanshu Agrawal:

Thankyou Sir.

I would now like to inform the shareholders that as the company has provided the facility to remote e-voting to the shareholders to enable them to cast the vote on the resolutions proposed to be passed at this AGM, the e-voting facility shall be extended

for the shareholders who haven't casted their vote by remote e-voting platform prior to the AGM, so that they can vote through e-voting system in the AGM.

The procedure for e-voting at the AGM is same as the instructions of the remote e-voting provided in the notice of the AGM.

The Company has taken all the efforts feasible under the circumstances to enable the members to participate and vote on the resolutions being considered in the meeting.

Mr. Deepak Kumar, Partner M/s Deepak Kumar & Associates, Company secretaries will be the Scrutinizer to scrutinize the remote e-voting and the e-voting at the AGM.

The combined results for the entire e-voting process will be announced along with the report of the Scrutinizer in terms of the provisions of the applicable laws at the registered office of the company within 2 working days i.e. by 1st October, 2026.

The same shall be placed at the website of your company, and would also be informed to the NSE and NSDL.

I would now invite the speaker shareholders one by one and further request the respected Board members to answer the questions are asked.

I'll call out the name of the speaker shareholder and the speaker may come and ask the questions by video conferencing.

Each speaker shall have 3 minutes allotted for speaking and when the shareholders come to speak, he/she is requested to unmute the audio and start the video as well so that the speaker can be seen. They may kindly wait for 30 seconds for the video to activate. To ensure that we give opportunity to all participants, I would earnestly request each one of the shareholders to restrict your queries to maximum 3 minutes.

After the speaker has finished his/her question, they are requested to mute audio and stop the video.

For shareholders who are unable to raise their questions during the AGM due to any technical reasons or otherwise, the questions received from such shareholders shall be read out at the AGM, following which the Management shall provide suitable responses to such questions.

Himanshu : --Now, I would invite **Speaker No. 1** Ms. Sehaj K Khurana

1. What kind of Growth we can look forward

(answered by Narendra Sir)

Ans. Sahej Ji, In last 2 years, we have achieved 34% and 26% growth respectively by using IPO Resources judiciously. We hope to achieve 20-25% growth year in year.

--So, now I invite the **speaker No. 2** Mr. Money Saggar

2. We notice that, inspite of good performance in the year 2025–26, Company has decided to skip the dividend. Why?

(answered by Nitin Sir)

Ans- To answer your question Money Ji, Yes, the Company has decided to stop the dividend this year. This has been done to conserve the resources in view of your company growing aggressively and its investment into its subsidiaries. Furthermore, we are also exploring opportunities to invest the existing stable businesses. We hope that by making investment into seek opportunities, we will be able to reward better in future.

Himanshu --Now, I would invite **Speaker No. 3** Ms. Shweta

3. Committed Cargo has acquired 100% shareholding of a small logistics Company. What is the future plan for this company?

(answered by Narendra Sir)

Ans. *Shweta Ji*, your company has acquired 100% Shareholding of Ampersand Logistics. This boutique Logistic Company will help your company to increase and improve its overseas Network and also make aggressive pitch for Project Logistics Business.

Himanshu: --Now, I would invite **Speaker No. 4** Mr. Kamal Sharma

4. Committed Cargo has a strong cash chest. Are you looking for new acquisition?

(answered by Nitin Sir)

Ans. *Kamal Ji*, answer to your question, Yes, certainly. Our existing Cash Chest will help us developing our new businesses better and also working at acquisition opportunities. Our effort will be utilize the strong Cash Chest for better return to Company's Shareholders

--Now, I would invite **Speaker No. 5** Mr. Sumeer Saini

5. In the current scenario of geopolitical conflicts and tariff policies, how Committed Cargo's performance will be affected?

(answered by Nitin Sir)

Ans. *Sumeer Ji*, In the current scenario, spanning over the last one year, Logistics Companies have been hit badly. We could perform better due to focus on Agency business and Freight business expansion into countries other than US. While the Logistics Companies' income is expected to shoot up due to higher Freight rates, the margin may come under pressure. We expect the current situation to ease out soon, which should stabilize the industry.

Himanshu --Now, I would invite **Speaker No. 6** Ms. Shalini

6. During last year, Committed has set up a subsidiary, Committed Cargo Solutions Ltd., and a step-down subsidiary Ezego. Consolidated accounts show a loss of Rs. 2.98 Crs. for these two companies. What are the prospects for the current year & onwards? *(to be answered by Narendra Sir)*

(answered by Nitin Sir)

Ans. *Salini Ji*, We set up Committed Cargo Solution Pvt. Ltd. and Ezego to take up high growth International Courier Business. Last years was primarily due to initial setting up express. This year and going forward, we look forward to much better results.

Himanshu --Now, I would invite **Speaker No. 7** Ms. Deepa Sharma

7. There has been a Preferential issue of 55 lakh shares. Has there been a significant drop in Promoter's holding.

(answered by Narendra Sir)

Ans. - *Deepa Ji*, The Preferential issue of warrants was for 55 Lakh Shares out of which Promoters have taken about 30 lakh shares.

Himanshu : --Now, I would invite **Speaker No. 8** Mr. Sanjeev Bakshi

8. When will the company migrate to the Main Board?

(answered by Narendra Sir)

Ans. *Sanjeev ji*, Your company will be eligible for migration to NSE Main Board in October 2026 and we will be applying for the same immediately thereafter. As you will notice, we have already placed an enabling Resolution for your approval.

Nitin Sir,

Thankyou Narendra Ji.

Now the question & answer session stands completed, and I'll proceed toward the resolutions proposed to be passed at this AGM.

As you are aware that there are 3 ordinary resolutions and 2 special resolutions in total that forms part of the Notice of this AGM, such resolutions are available at NSDL's e-voting portal.

The remote e-voting portal has been kept open for voting by the shareholders from 9.00 A.M. IST on 26th September 2026 upto 5.00 P.M IST on 28th September, 2026.

Those shareholders who have not yet casted their vote, can now vote through the NSDL e–voting portal, which shall be kept open for further 15 mins, from now.

After 15 mins., allowed for e-voting, the meeting shall be considered as concluded.

Timer for the e-voting shall now start, and evoting portal shall be closed after 15 mins.

Thank you very much.

We are all pleased, that you participated in this AGM.

Directors shall fold hands and say thank you.