KMM AND ASSOCIATES
Chartered Accountants

Regd. Office: F-605, Rashmi Appartment,
Harsh Vihar, Pitampura, New Delhi-110034
Phones: +91-11-41574366

Mobile: 9818855158,9810270166
Email : bhupesh_khadaria@yahoo.co.in

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE STANDALONE FINANCIAL STATEMENTS

To the Members of
COMMITTED CARGO SOLUTIONS PRIVATE LIMITED
Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of COMMITTED CARGO SOLUTIONS PRIVATE LIMITED`. ("the Company"), which comprise the balance sheet as at 31st March 2026, and the statement of profit and loss, *(statement of changes in equity*) and statement of cash flows for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information [hereinafter referred to as "the Financial Statements"].

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its profit/loss, *(changes in equity)* and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

"Information Other than the Financial Statements and Auditor's Report Thereon"

The Company's Board of Directors is responsible for the other information.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

KMM AND ASSOCIATES CHARTERED ACCOUNTANTS NEW DELHI

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

a. Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements



or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

e. Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

(i) Planning the scope of our audit work and in evaluating the results of our work; and
(ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books *and proper returns adequate for the purposes of our audit*

   (c) *The reports on the accounts of the branch offices of the Company audited under Section 143(8) of the Act by branch auditors have been sent to us and have been properly dealt with by us in preparing this report.NA*

   (d) The Balance Sheet, the Statement of Profit and Loss, (the Statement of Changes in Equity) and the Cash Flow Statement dealt with by this Report are in agreement with the books of account .



(e) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(f) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

(g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

a. The Company has disclosed the impact of pending litigations on its financial position in notes to accounts in its financial statements if any.

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

d. i. The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

ii The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

iii Based on such audit procedures which we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

K.M.M. AND ASSOCIATES CHARTERED ACCOUNTANTS NEW DELHI

e During the financial year ended March 31, 2026, the Company, has become Subsidiary company of Committed cargo care limited, which has acquired its equity shares equivalent to 51% of the expanded issued and paid-up share capital of the company with the objective to focus on Cross Border Global Express logistics.

During the financial year 2025-26, Committed Cargo Solutions Private Limited, incorporated a foreign subsidiary namely "EziGo FZE" in Sharjah Publishing City Free Zone, UAE, with 100% shareholding.
The Consolidated Statement of Assets & Liabilities, Consolidated Statement of Profit & Loss, for the financial year ended March 31, 2026 includes the Statements of Committed Cargo Solutions Private Limited (Parent Company), and EziGo FZE (100% subsidiary).

f Based on our examination, which included test checks, the Company has used accounting software's for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software's. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

FOR ***KMM & ASSOCIATES***
Chartered Accountants
Firm Regn no. 0019629N

KMM AND ASSOCIATES CHARTERED ACCOUNTANTS NEW DELHI

Bhupesh khadaria
Partner
M.NO.502231
UDIN: 26502231CUHNSH7669
Date: 29/5/26
Place: New Delhi

Annexure-A to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to financial statement of **COMMITTED CARGO SOLUTIONS PRIVATE LIMITED.** ("the Company") as of 31 March 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal controls over financial reporting criteria established by the Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to these financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over financial reporting (the "Guidance Note") and the Standards on Auditing, issued by the ICAI and deemed to be prescribed under section 143 (10) of Companies Act, 2013, to the extent applicable to audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to these financial statements was established and maintained and are such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of internal financial controls with reference to these financial statements and their operating effectiveness. Our audit of internal financial controls with reference to these financial statements included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal controls based on the assessed risk. The procedures selected depend on the auditor's judgment, including the

KMM AND ASSOCIATES CHARTERED ACCOUNTANTS NEW DELHI

assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to these financial statements.

Meaning of internal Financial Controls with reference to these financial statements
A Company's internal financial control with reference to these financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to these financial statement includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statement in accordance with generally accepted accounting principles, and that receipts and expenditures of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to these financial statements because of inherent limitations of internal financial controls with reference to these financial statements, including the possibility of collusion or improper management override of control, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of internal financial controls with reference to these financial statement to future periods are subject to the risk that the internal financial control with reference to these financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls with reference to financial statement and such internal financial control with reference to financial statement were operating effectively as at 31 March 2024, based on the internal controls over financial reporting criteria established by Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the ICAI.

FOR ***KMM & ASSOCIATES***
Chartered Accountants
Firm Regn no. 0019629N



Bhupesh khadaria
Partner
M.NO.502231
UDIN: 26502231CUHNSM7669
Date: 29/5/26
Place: New Delhi

Annexure - B to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the financial statements for the year ended March 31 2026, we report that:

i)

(A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Plant and Equipment.

(B) The Company don't have intangible assets with proper records showing full particulars during the year as well as on the balance sheet.

(a) Plant and Equipment have been physically verified by the management at reasonable intervals; there were no material discrepancies noticed on such verification.

(b) The Company don't have immovable property during the year as well as on the balance sheet.

(c) The Company has not revalued its Plant and Equipment (including Right of Use assets) or tangible assets or both during the year. Therefore, the reporting under this clause is not applicable.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the company, there have been no proceedings initiated or pending against the company for holding any benami property under the Benami Transaction (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

ii) (a) The company does not have any inventory during the year as well as on the date of Balance Sheet. Therefore, the reporting under this clause is not applicable.

iii) The Company has during the year, not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the provisions of clauses 3(iii) of the Order are not applicable.

iv) According to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans, investments, guarantees and security.

v) The Company has not accepted any deposits or amounts which are deemed to be deposits under the directives of the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable. Accordingly, the provisions of clause 3(v) of the Order are not applicable.

vi) To the best of our knowledge and belief, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's products/ services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.

vii) According to the records, the company is regular is depositing undisputed statutory dues including GST, Provident Fund, Employee's State Insurance, Income Tax, Sales Tax, Service Tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to appropriate authorities. Further there are arrears of outstanding



statutory dues as on the reporting period concerned for a period of more than six months for the date, they become due. The Company has disclosed the information as per notes to accounts in its financial statements.

viii) According to the information and explanation given to us and on the basis of our examination of records of the company, the company does not have any transactions which have been surrendered or disclosed as income during the year in any tax assessment hence, reporting under this clause is not applicable to the Company.

ix) (a) The company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b) The company is not declared a willful defaulter by any bank or financial institution or other lender.

(c) The Company has availed long term loans during the year and same has been used for the purpose it has been taken.

(d) The Company has availed short term basis loan during the year and same has been used for the purpose it has been taken.

(e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

x) a) The company has not raised money by way of initial public offer or further public offer

b) According to the information and explanation given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of audit.

c) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

d) The company has not received any whistle blower complaints during the year. Accordingly, reporting under this clause is not applicable.

xi) In our opinion and according to the information and explanation given to us, the Company is not a Nidhi company as per the Act. Accordingly, paragraph 3(xii) of the Order is not applicable to the company.

KMM AND ASSOCIATES CHARTERED ACCOUNTANTS NEW DELHI

xii) According to the information and explanations given to us, we are of the opinion that all transactions with related parties are in compliance with Section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the Accounting Standards and the Companies Act, 2013.

xiii) According to the information and explanations given to us and based on our examination of records the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the Order is not applicable to the company.

xiv) (a) According to the information and explanations given to us and based on our examination of the records of the Company, The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

(a) The Company has not conducted any non-banking financial activities.

(c) The Company is not a Core Investment Company ('CIC') and hence reporting under paragraph 3(xvi)(c) of the Order is not applicable to the Company.

xv) The company has incurred cash losses during the financial year and in the immediately preceding financial year.

xvi) During the year no causal vacancy arises of Statutory Auditors

xvii) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is incapable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

xviii) The provisions of Section 135 towards corporate social responsibility are applicable on the company. Accordingly, the provisions of clause 3(xx) of the Order are followed by the company.



xix) The reporting under clause (xxi) is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

FOR ***KMM & ASSOCIATES***
Chartered Accountants
Firm Regn no. 0019629N



Bhupesh khadaria
Partner
M.NO.502231
UDIN: 26502231KUMNSH7669
Date: 29/5/26
Place: New Delhi

Standalone

COMMITTED CARGO SOLUTIONS PVT LTD

CIN: U63010DL2021PTC379194

MAHIPALPUR ,NEW DELHI-110037

BALANCE SHEET AS AT 31 MARCH, 2026

(Rupees in Lakhs)

Particulars	Annx. No	As at 31st March 2026 (Audited)	As at 31st March 2025 (Audited)
EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
Share Capital	2	30.80	0.80
Reserves and Surplus	3	-308.70	-11.55
Money received against share warrants			
		-277.90	-10.75
(2) Share Application Money Pending Allotment			
(3) Non-Current Liabilities			
Long-Term Borrowings	4	688.99	-
Deferred Tax Liabilities (Net)	5	-	0.00
Other Long-Term Liabilities	6	-	-
Long-Term Provisions	7	-	-
		688.99	0.00
(4) Current Liabilities			
Short-Term Borrowings	8	799.94	3.30
Trade Payables	9		
- Due to Micro and Small Enterprises		-	-
- Due to Others		359.14	0.06
Other Current Liabilities	10	56.60	63.54
		1,215.67	66.91
Total		**1,626.76**	**56.17**
ASSETS			
(1) Non-Current Assets			
Property, Plant and Equipment and Intangible assets			
Tangible Assets	11	66.00	0.18
Intangible Assets			
Capital Work in Progress			
Intangible Assets Under Development			
Fixed Assets held for Sale			
Deferred Tax Assets (Net)	12	0.73	-
Non-Current Investments	13	-	-
Long Term Loans and Advances	14	-	-
Other Non-Current Assets	15	260.90	-
		327.63	0.18
(2) Current Assets			
Current Investments	16	420.50	47.12
Trade Receivables	17	524.62	0.52
Cash and Cash Equivalents	18	1.13	2.25
Short-Term Loans and Advances	19	230.19	1.96
Other Current Assets	20	122.69	4.13
		1,299.13	55.99
Total		**1,626.76**	**56.17**

In terms of our attached report of even date
For KMM AND ASSOCIATES

Chartered Accountants
FRN: 0019629N

BHUPESH KHADARIA
(PARTNER)
M. No. 502231
UDIN: 26502231CUHNSH7669
PLACE: NEW DELHI
DATE: 29.05.2026

For COMMITTED CARGO SOLUTIONS PVT LTD

For Committed Cargo Solutions (P) Ltd.

NITIN BHARAL
(DIRECTOR)
(DIN: 00342195)
Director

For Committed Cargo Solutions (P) Ltd.

YASH PAL ARORA
(DIRECTOR)
(DIN: 00391472)
Director

COMMITTED CARGO SOLUTIONS PVT LTD

CIN: U63010DL2021PTC379194

MAHIPALPUR ,NEW DELHI-110037

PROFIT & LOSS AS AT 31 MARCH,2026

(Rupees in Lakhs)

Particulars	Annx. No	Year Ended	
		As at 31st March 2026 (Audited)	As at 31st March 2025 (Audited)
(A) REVENUE			
Revenue From Operations	21	1,110.20	6.72
Other Income	21.1	74.36	2.98
Total Income		**1,184.56**	**9.70**
(B) EXPENDITURE			
Direct expenses for operation	22	1,211.75	-
Employee benefits expense	23	85.13	-
Finance costs	24	54.16	0.03
Depreciation and amortisation expense	11	7.88	0.05
Other expenses	25	123.53	8.02
Total Expenditure		**1,482.45**	**8.10**
Profit before Exceptional and Extraordinary items and tax		**(297.88)**	**1.60**
Extra-ordinary & Exceptional items		-	-
Profit before tax		**(297.88)**	**1.60**
Tax Expense:			
(1) Current tax		-	0.25
(2) Deferred tax		(0.73)	0.00
Profit for the year		**(297.15)**	**1.35**
Earning per equity share of the face value of Rs.10 /- each	26		
(1) Basic		-96.47	16.80
(2) Diluted		-96.47	16.80

In terms of our attached report of even date

For KMM AND ASSOCIATES

Chartered Accountants

FRN: 0019629N

BHUPESH KHADARIA

(PARTNER)

M. No. 502231

UDIN: 26502231CUHNSH7669

PLACE: NEW DELHI

DATE: 29.05.2026

For COMMITTED CARGO SOLUTIONS PVT LTD

For Committed Cargo Solutions (P) Ltd.

NITIN BHARAL

(DIRECTOR)

(DIN: 00342195)

Director

For Committed Cargo Solutions (P) Ltd.

YASH PAL ARORA

(DIRECTOR)

(DIN: 00391472)

Director

COMMITTED CARGO SOLUTIONS PVT LTD
CIN: U63010DL2021PTC379194
Notes forming part of Balance Sheet for the Year ended on 31st March,2026

Note No.1 SIGNIFICANT ACCOUNTING POLICIES

A. BASES OF PREPRATION OF FINANCIAL STATEMENTS

The financial statements are prepared on the basic concept of going concern under historical cost convention on Accrual Basis. These statements are in accordance with the requirements of Companies Act, 2013 and comply in all material aspects with the Accounting Standards referred to in section 133 of the Companies Act, 2013.

B. USE OF ESTIMATE

The prepration of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and discloser relating to contingent liabilities as at the date of financial statements and reported amounts of income and expenses during the period. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimate are made as the management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to financial statements.

C. RECOGNITION OF REVENUE & EXPENDITURE

The company is following mercantile system of accounting for recognizing both revenue & expenditure. Sales hare been recognised as revenue during the year when property in the goods and significant risk/rewards of ownership are transferred to the buyer and there is reasonable certainty of ultimate collection of the consideration.

Interest income/expenditure have been accounted for on time proportion basis based on the interest rate applicable.

D. FOREIGN CURRENCY TRANSACTIONS

Initial Recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Conversion

Foreign Currency monetary items are retranslated using the exchange rate prevailing at the reporting date.

Exchange Differences

Exchange differences arising on long-term foreign currency monetary items related to acquisition of a fixed assets are capitalized and depreciated over the remaining useful life of the asset. The exchange differences on other foreign currency monetary items are accumulated in 'Foreign Currency Monetary Item Translation Difference Account' and amortized over the remaining life of the concerned monetary item.

All other exchange differences are recognized as income or as expenses in the period in which they arise.

E. TAXES ON INCOME

-Income tax is accounted for in accordance with Accounting Standard (AS)-22 issued by ICAI. It comprises both Current Tax and Deferred Tax.

-Current Tax is measured as the amount which is payable on the taxable income for the year calculated in terms of provisions contained in the Income Tax Act at the rate prescribed there under.

-the tax effect of the timing difference that results between taxable Income and accounting Income and are capable of reversal in one or more subsequent periods are recorded as deferred tax asset or deferred tax liability. Deferred tax assets and liabilities are recognized for future tax consequence attributable to timing difference. They are measured using the substantive enacted tax rates and tax regulations.

F FIXED ASSETS

Fixed Assets are stated at cost. Cost comprises the purchase price and any attributable cost of bringing the assets to working condition for its intended use.

G. IMPAIRMENT OF ASSETS

Whenever events indicates that the assets may be impaired, the assets are subject to test of recoverability based on estimates future cash flows arising from continuing use of assets and its ultimate disposal. A provision for impairment loss is recognised, where it is probable that the carrying value of assets exceeds the amount to be recovered through use or sale of assets.

H. DEPRECIATION AND AMORTIZATION

Depreciation on fixed assets is calculated on a written down value method using the rates arrived at based on the useful life of the asset prescribed in Schedule II of the Companies Act, 2013. Depreiciation has been provided on prorata basis from the date of purchase.

I. BORROWING COST

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that takes necessarily substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

J. EARNINGS PER SHARE

-The company reports basic and diluted Earning per share (EPS) in accordance with Accounting Standard (AS)-20 on "Earning per Share". Basic EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding during the year. Diluted EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding during the year as adjusted for the effects of dilutive potential equity shares except where the results are anti-dilutive.

(Rupees in Lakhs)

Annexure	Particulars	As at 31st March 2026	As at 31st March 2025
2	**Share Capital**		
	Authorised Share Capital		
	5,00,000 Equity Shares of Rs 10 each	50.00	0.80
	Issued, Subscribed and paid up :		
	3,08,010 quity Shares of Rs 10 each fully paid up	30.80	0.80
	Total	**30.80**	**0.80**
2.1	**The reconciliation of the number of shares outstanding is set out below :**		
	Equity Share at the beginning of the year - Nos	8,010.00	8,010.00
	Add: Issued during the year	300,000.00	-
	Equity Share at the end of the year - Nos	**308,010.00**	**8,010.00**

2.1(a)	**Details of Shareholders holding more than 5 % share in the Holding Company**				
	Name of Shareholder	**Nos**	**% of Holding**	**Nos**	**% of Holding**
	(Equity shares of Rs. 10 each fully paid)				
	Committed Cargo Care limited	157,005	50.98		
	Narendra Singh Bisht	24,251	7.87		
	Rajeev sharma	24,251	7.87		
	Yashpal Arora	24,251	7.87		
	Nitin Bharal	24,252	7.87		
	Rajesh Goel	27,000	8.77		
	Amar Singh Latwal	27,000	8.77		
	Vikram Singh	-	-	4,050.00	50.00
	Lokesh Kumar Jain	-	-	4,050.00	50.00
		308,010.00	**100.00**	**8,100.00**	**100.00**

3	**Reserves and Surplus**		
	Profit and loss Account		
	Opening Balance	-11.55	-12.89
	Less: Dividend paid	-	-
	Add :- Profit for the year	-297.15	1.35
	Closing Balance	**-308.70**	**-11.55**
4	**Long term Borrowings**		
	From Banks		
	HDFC Bank- Car Loan	9.19	-
	From Others		
	From Others (CCCL)	679.80	-
	Total	**688.99**	-

4.1	**Name of Lender/Type of Loan**	**Nature of Security**	**Monthly Installments in Rs.**	**No of Installment**
	HDFC Bank- Vehicle Loan	New Ertiga	29,072.00	38.00

4.2 Notes:

Details of Terms of Repayment for the other Long-Term Borrowings and security provided in respect of the secured other Long-Term Borrowings:

a) HDFC Bank- Vehicle Loan

The loan is primarily secured by way of hypothecation of Motor Vehicle purchased from loan. The loan is repayable in 38 equal monthly Installments of Rs. 29072/-.

5	**Deferred Tax Liabilities (Net)**		
	Related to Fixed Assets	-	0.00
	Total	-	**0.00**

Reasons for deferred tax asset to liability

Assests are carried at residual value - as per the Companies Act, some assets are carried at residual value but as per Income tax

Addition of new assets - few new assets ware added during the financial year 2023-24 having higher useful lives as per companies Act in comparison to Income tax Act

(Rupees in Lakhs)

Annexure	Particulars	As at 31st March 2026	As at 31st March 2025
6	**Other Long term Liabilities**		
	Total	-	-
7	**Long term provisions**		
	Provision for employee benefits		
	- Provision for Gratuity	-	-
	Total	-	-
	Note: Provison for Gratuity: In accordance with Accounting Standard - 15 (Revised 2005), actuarial valuation was obtained from the		
8	**Short Term Borrowings**		
	Secured		
	Loan Repayble on Demand From Bank :-		
	Banks- ICICI Bank- CA	324.68	3.30
	Kotak Mahindra Bank- OD	475.26	
	Total	**799.94**	**3.30**
9	**Trade Payables**		
	Due to Micro and Small Enterprises	-	-
	Due to Others	359.14	0.06
	Total	**359.14**	**0.06**

9.1 **Trade Payable ageing schedule as at 31 March 2026**

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	359.14	-	-	-	359.14
(iii) Disputed Dues- MSME	-	-	-	-	-
(iv) Disputed Dues- Others	-	-	-	-	-
Total	**359.14**	-	-	-	**359.14**
MSME - Undue	-	-	-	-	-
Others - Undue	-	-	-	-	-
Total	**359.14**	-	-	-	**359.14**

9.2 **Trade Payable ageing schedule as at 31 March 2025**

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	0.06	-	-	-	0.06
(iii) Disputed Dues- MSME	-	-	-	-	-
(iv) Disputed Dues- Others	-	-	-	-	-
Total	**0.06**	-	-	-	**0.06**
MSME - Undue	-	-	-	-	-
Others - Undue	-	-	-	-	-
Total	**0.06**	-	-	-	**0.06**

10	**Other Current Liabilities**		
	Payable for expenses	10.44	1.00
	Other current Liabilities	3.02	62.24
	Due to Ezigo FZE	0.92	
	TDS Payable	14.81	-
	PF Payable	1.30	-
	Other Deductions	0.06	-
	Salary Payable	26.05	-
	Provision for Taxes Previous Year	-	0.30
	Total	**56.60**	**63.54**

PLANT PROPERTY AND EQUIPMENT

Annexure No. 11

(Rupees in Lakhs)

	As at 31st March 2026	As at 31st March 2025
Tangible Assets		
Land		
Gross Block	-	-
Addition During the year	-	-
Reduction during the year	-	-
Depreciation during the year	-	-
Opening Accumulated Depreciation	-	-
Closing Balance	**-**	**-**
Office Building		
Gross Block	-	-
Addition During the year	-	-
Reduction during the year	-	-
Depreciation during the year	-	-
Opening Accumulated Depreciation	-	-
Closing Balance	**-**	**-**
Furniture		
Gross Block	0.34	0.34
Addition During the year	21.47	-
Reduction during the year	-	-
Depreciation during the year	1.69	0.04
Opening Accumulated Depreciation	0.24	0.20
Closing Balance	**19.88**	**0.10**
Motor Vehicles		
Gross Block	-	-
Addition During the year	11.34	-
Reduction during the year	-	-
Depreciation during the year	0.91	-
Opening Accumulated Depreciation	-	-
Accumulated Depreciation on asset sold	-	-
Closing Balance	**10.44**	**-**
Office Equipment (Machinery)		
Gross Block	0.18	0.18
Addition During the year	10.34	-
Reduction during the year	-	-
Depreciation during the year	0.54	0.02
Opening Accumulated Depreciation	0.10	0.08
Closing Balance	**9.88**	**0.08**
Computer Software		
Gross Block	-	-
Addition During the year	21.16	-
Reduction during the year	-	-
Depreciation during the year	3.24	-
Opening Accumulated Depreciation	-	-
Closing Balance	**17.92**	**-**

Computer		
Gross Block	0.00	0.00
Addition During the year	9.38	-
Reduction during the year	-	-
Depreciation during the year	1.51	-
Opening Accumulated Depreciation	0.00	0.00
Closing Balance	**7.87**	**0.00**
Total Fixed Assets	**66.00**	**0.18**
Total Depreciation	**7.88**	**0.05**
Net carrying amount		
Land	-	-
Office Building	-	-
Furniture	19.88	0.10
Motor Vehicles	10.44	-
Office Equipment (Machinery)	9.88	0.08
Computer Software	17.92	-
Computer	7.87	0.00
Total	**66.00**	**0.18**

(Rupees In Lakhs)

Annexure	Particulars	As at 31st March 2026	As at 31st March 2025
12	**Deferred Tax Liabilities (Net)**		
	Related to Fixed Assets	0.73	
	Total	**0.73**	-
13	**Non Current Investments**		
	Total	-	-
14	**Long Term Loans & Advances**		
	Total	-	-
15	**Other Non-current Asset**		
	Deferred Revenue Expense	259.95	
	Rent Security	0.95	
	Total	**260.90**	-
16	**Current Investments**		
	Fixed Deposit with Bank	408.43	47.12
	EZIGO FZE	12.08	
	Total	**420.50**	**47.12**
17	**Trade Receivables**		
	Undisputed Trade receivables- considered good	524.62	0.52
	Total	**524.62**	**0.52**

Trade Receivables ageing schedule as at 31 March 2026

	Particulars	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6m to 1 year	1-2 year	2-3 years	More than 3 years	
17.1	(i) Undisputed Trade receivables- considered good	524.62	-	-	-	-	524.62
	(ii) Undisputed Trade receivables- considered doubtful	-	-	-	-	-	
	(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
	(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	
	Total	**524.62**	-	-	-	-	**524.62**

Trade Receivables ageing schedule as at 31 March 2025

	Particulars	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6m to 1 year	1-2 year	2-3 years	More than 3 years	
17.2	(i) Undisputed Trade receivables- considered good	0.52	-	-	-	-	0.52
	(ii) Undisputed Trade receivables- considered doubtful	-	-	-	-	-	
	(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
	(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	
	Total	**0.52**	-	-	-	-	**0.52**

18	**Cash and Cash Equivalents**		
	Balances with Banks	0.16	2.09
	Cash on hand	0.97	0.17
	Total	**1.13**	**2.25**
19	**Short-Term Loans and Advances**		
	Advance to employees	0.29	-
	Loan to other parties (Nedlloyd and Flexichain Pvt Ltd)	229.90	1.96
	Total	**230.19**	**1.96**
20	**Other Current Assets**		
	TDS Receivable Privious Years	-	0.46
	TDS Receivable current year	10.07	0.01
	Income Receivable	-	3.66
	Prepaid Expenses	10.02	-
	GST ledger balance	100.70	-
	Imprest Account	1.90	-
	Total	**122.69**	**4.13**

(Rupees in Lakhs)

Annexure	Particulars	As at 31st March 2026	As at 31st March 2025
21	**Revenue From Operations**		
	Sale of Service	1,110.20	6.72
21.1	Other operating revenue	74.36	2.98
	Total	**1,184.56**	**9.70**
	Sale of Service		
	Courier Charges	721.94	-
	Courier Charges- Import	37.67	-
	Custom Duty Charges _Export	-	-
	Custom Duty Outward Reimbursement	32.62	-
	Demurrange Charges	3.77	-
	Freight Chgs-Commerical	103.32	-
	Handling Charges-Income	5.71	2.45
	Inland Haulage-IHC	0.93	-
	Ocean Freight Charges Income	26.18	2.15
	Oncarriage/IHC Chgs-Income	13.86	1.60
	Shipping Line Charges:-Income	13.13	0.52
	Supply Chain & Logistics Service	148.03	-
	Terminal Handling Chgs	3.07	-
		1,110.20	**6.72**
	Other Operating Revenue		
	Interest Income on FDR	8.49	2.98
	Interest Income on IT Refund	0.01	-
	Commission Income	65.55	-
	Misc Income	0.31	-
		74.36	**2.98**
22	**Direct Expenses**		
	Courier charges expenses	1,118.14	-
	Custom Duty Expense _Export	0.02	-
	Custom Duty Inward Reimbursement	34.78	-
	Demurrange Import Exp.	3.77	-
	Inland Haulage-IHC Expenses	0.93	-
	Ocean/Sea Freight Chgs-Exp	24.73	-
	Oncarriage/IHC Chgs-Exp	13.86	-
	Oversease Ocean Freight-Exp	1.33	-
	Shipping Line Chgs-Exp	11.13	-
	Terminal Handling Expenses	3.06	-
	Total	**1,211.75**	**-**
23	**Employee Benefits Expenses**		
	Salaries & Wages	83.28	-
	Bonus	-	-
	Provident Fund	1.79	-
	Staff welfare expenses	-	-
	ESIC	-	-
	Leave encashment expenses	-	-
	Gratuity Expense	0.06	-
	Total	**85.13**	**-**
24	**Finance Costs**		
	Bank charges	1.19	0.01
	Interest to Banks	19.86	0.02
	Interest to Others	33.11	
	Total	**54.16**	**0.03**



(Rupees in Lakhs)

Annexure	Particulars	As at 31st March 2026	As at 31st March 2025
25	**Other Expenses**		
	Accident Compensation Expenses	0.30	-
	Advertisment Expenses	0.34	-
	Bad Debts	0.06	-
	Business promotion Expense	0.49	-
	Commission Expenses	0.82	-
	Compter Repair & Maintenance	0.47	-
	Contractual Services Expense	7.95	-
	Custom Clearance Handling Charges	0.84	-
	Discount Allowed	0.09	-
	Diwali Expense	0.28	-
	Deferred Revenue Expense Write Off	64.99	-
	Electricity Bill Exp	1.05	-
	Employee Incentive Expenses	0.60	-
	Employer PF Expense	1.79	-
	Fees & Membership Subscription	-	1.01
	Foreign Remittance Charges	0.05	-
	Forex Gain/Loss A/c	0.15	-
	Fuel and Conveyance Expenses	1.11	-
	Google Workspace Expense	0.12	-
	Handling Fee	0.05	-
	Legal & Professional Charges	2.41	-
	Loading Unloading Expenses	0.38	-
	MCA and ROC Fees	0.10	-
	Office Exp	2.15	-
	Other Administrative and general Expenses	-	0.40
	Other Expenses	-	6.06
	Packing Material Expense	1.71	-
	PF Registration Fee	0.05	-
	Porter Charges	0.02	-
	Printing stationery Exp	3.46	-
	Recruitment expenses	3.52	-
	Reimbursement Fees Expenses.	0.25	-
	Rent Expense	4.35	-
	Round off and Short & Excess	0.04	-
	Software Maintenance Charges	2.87	-
	Staff Wealfare Exp	0.91	-
	Stamp Duty Expense	0.40	-
	Tally Cloud Subscription Charges	0.14	-
	Telephone and Internet Expenses	1.11	0.05
	Tour and Travels Exp	8.00	-
	Transportation Charges	1.30	-
	Vehicle Running & Maintainance	0.76	-
	Vehicle Parking Charges	0.05	-
	Warehouse Airport Facilitation Fee	7.49	-
	Total	**123.03**	**7.52**
25.1	**Auditors Remuneration**		
	(a) Auditor		
	Statutory Audit Fees	0.30	0.30
	Tax Audit fees	0.20	0.20
	(b) Certification & Consulting Fees (Other Services)	-	-
	Total	**0.50**	**0.50**

26	**Earning per share**		
	Particulars	**For the year ended 31 March 2026**	**For the year ended 31 March 2025**
	Restated profit attributable to equity shareholders (Rs)	-297.15	1.35
	Weighted average number of equity shares	3.08	0.08
	Restated Earnings per share basic (Rs)	-96.47	16.80
	Restated Earnings per share diluted (Rs)	-96.47	16.80
	Face value per equity share (Rs)	10.00	10.00

Annexure No. 27

Related Party Disclosure:

In accordance with the requirement of Accounting Standard (AS) -18 on Related Party Disclosures, the names of the related parties where control exists and /or with whom transactions have taken place during the year in the or during the course of business, as identified and certified by the management are:

Name of the Party	Relationship
Narendra Singh Bisht	Director
Yash Pal Arora	Director
Rajeev Sharma	Director
Nitin Bharal	Director
Nedlloyd Logistics India Pvt Ltd	Enterprises over which directors have significant influence
Committed cargo care ltd	Parent company
Flexichain Private limited	Co-Subsidary company

The following transactions were carried out with the related parties and the balances of these related parties are presented herein below:

(Rupees in Lakhs)

Particulars	As at 31st March 2026	As at 31st March 2025
Sale Transaction		
Nedlloyd Logistics India Pvt Ltd	3.27	-
Committed cargo care ltd	58.60	6.72
Purchase Transaction		
Nedlloyd Logistics India Pvt Ltd	14.44	-
Committed cargo care ltd	520.22	-
Loans Given		
Flexichain Private limited	29.90	-
Interest Paid		
Committed cargo care ltd	33.11	-
Outstanding balances		
Payable		
Committed cargo care ltd	297.37	-
Receivable		
Nedlloyd Logistics India Pvt Ltd	5.75	-
Committed cargo care ltd	78.21	0.70
Committed cargo care ltd- Loan	679.80	-

Annexure 28: Expenditure in Foreign Currency

(Rupees in Lakhs)

Particulars	As at 31st March 2026	As at 31st March 2025
Import of Freight & Chgs (In INR)	5.20	-
	5.20	-

Annexure 29: Contingent Liabilities

(Rupees in Lakhs)

Particulars	As at 31st March 2026	As at 31st March 2025
Claim against company not acknowledged as debts	Nil	Nil
Total	-	-

i) The company has given following two bank guarantees to various parties for business purposes:

Issue Date	Amount	Advising Bank Name	Product Name	BG Expiry Date
02-Jan-26	2,500,000.00	SBI	PBG	29-Dec-27
03-Jan-26	3,000,000.00	ICICI BANK	PBG	02-Jan-27

Annexure 30: Earnings in Foreign Currency

(Rupees in Lakhs)

Particulars	As at 31st March 2026	As at 31st March 2025
Exports of Freight & Chgs (In INR)	148.03	-
	148.03	-

COMMITTED CARGO SOLUTIONS PRIVATE LIMITED

Annexure No. 31: Ratios

(Rupees in Lakhs)

Type	Numerator	Denominator	2026	2026	2025	2025	As at 31st March 2026	As at 31st March 2025
Current Ratio (in times)	Total Current Assets	Total Current Liabilities	1,299.13	415.73	55.99	63.61	3.12	0.88
Debt Equity Ratio (in times)	Total Debts (Debts consists of borrowing)	Total Equity	1,488.92	30.80	3.30	0.80	48.34	4.12
Return on Equity Ratio (in %)	Net Profit after Tax	Average total equity	(297.15)	15.80	1.35	0.80	(1,880.70)	168.51
Trade Receivables Turnover Ratio (in times)	Revenue from operations	Average Trade Receivables	1,110.20	262.66	6.72	0.70	4.23	9.60
Trade Payables Turnover Ratio (in times)	Total Purchase	Average Trade Payables	1,211.75	207.51	6.05	56.79	5.84	0.11
Net Capital Turnover Ratio (in times)	Revenue from operations	Average working capital (i.e.Total current assets less Total current liabilities)	1,110.20	437.89	6.72	(9.98)	2.54	(0.67)
Net Profit Ratio (in %)	Profit for the year after tax	Total Income	(297.15)	1,184.56	1.35	9.70	(25.09)	13.90
Return on Capital Employed (in %)	Profit before tax and interest and other income	Capital employed=Net worth+Deferred Tax liabilities	(317.35)	(278.63)	(1.36)	(10.74)	113.90	12.62
Return on Investment (in %)	Income generated from invested funds	Average investment funds in treasury investments	8.49	408.43	2.98	50.77	2.08	5.87
Return on net worth (%)	net profit, /(loss), after tax for the year	total equity attributable to equity holders	(297.15)	(277.90)	1.35	(10.75)	106.93	(12.55)
Net asset value per share	Total equity attributable to equity holders	Weighted Average Number of equity shares outstanding during the year	(277.90)	30.80	(10.75)	0.80	(9.02)	(13.43)
Debt service coverage ratio (in times)	Net Operating Profit (PAT+interest +depreciation+amortization)	Debt Service (Principal pmt +interest pmt)	(235.11)	1,488.92	1.43	3.30	(0.16)	0.43
Interest service coverage ratio (in times)	Earnings before interest and Taxes(PBT+int+Dep+Amortization)	Interest Expenses	(235.84)	54.16	1.68	0.03	(4.35)	61.33

Note:- Capital Employed Calculated by equity share capital+Borrowing

Net Assets = Total assets less total liabilities

Note: share warrants is consider for calculating debts to equity ratio

Net Operating Profit = PAT+interest + depreciation+amortization

Debt Service = Principal pmt +interest pmt

Return on Investment (in %) = Fixed deposit and mutual fund +other interest

COMMITTED CARGO SOLUTIONS PRIVATE LIMITED

Annexure No. 31: Ratios (Rupees in Lakhs)

Type	Numerator	Denominator	2026	2026	2025	2025	As at 31st March 2026	As at 31st March 2025
Current Ratio (in times)	Total Current Assets	Total Current Liabilities	1,299.13	415.73	55.99	63.61	3.12	0.88
Debt- Equity Ratio (in times)	Total Debts (Debts consists of borrowing)	Total Equity	1,488.92	30.80	3.30	0.80	48.34	4.12
Return on Equity Ratio (in %)	Net Profit after Tax	Average total equity	(297.15)	15.80	1.35	0.80	(1,880.70)	168.51
Trade Receivables Turnover Ratio (in times)	Revenue from operations	Average Trade Receivables	1,110.20	262.66	6.72	0.70	4.23	9.60
Trade Payables Turnover Ratio (in times)	Total Purchase	Average Trade Payables	1,211.75	207.51	6.05	56.79	5.84	0.11
Net Capital Turnover Ratio (in times)	Revenue from operations	Average working capital (i.e.Total current assets less Total current liabilities)	1,110.20	437.89	6.72	(9.98)	2.54	(0.67)
Net Profit Ratio (in %)	Profit for the year after tax	Total Income	(297.15)	1,184.56	1.35	9.70	(25.09)	13.90
Return on Capital Employed (in %)	Profit before tax and interest and other income	Capital employed=Net worth+Deferred Tax liabilities	(317.35)	(278.63)	(1.36)	(10.74)	113.90	12.62
Return on Investment (in %)	Income generated from invested funds	Average investment funds in treasury investments	8.49	408.43	2.98	50.77	2.08	5.87
Return on net worth (%)	net profit/(loss) after tax for the year	total equity attributable to equity holders	(297.15)	(277.90)	1.35	(10.75)	106.93	(12.55)
Net asset value per share	total equity attributable to equity holders	Weighted Average Number of equity shares outstanding during the year	(277.90)	30.80	(10.75)	0.80	(9.02)	(13.43)
Debt-Services coverage ratio (In times)	Net Operating Profit (PAT+interest +depciation+amortization)	Debt Service (Principal pmt +Interest pmt)	(235.11)	1,488.92	1.43	3.30	(0.16)	0.43
Interest Services coverage ratio (in times)	Earnings Before Interest and Taxes(PBT+Int+Dep+Amortization)	Interest Expenses	(235.84)	54.16	1.68	0.03	(4.35)	61.33

Note:- Capital Employed Calculated by equity shrare capital+Borrowing

Net Assets = Total assets less total liabilities

Note:- share warrents is consider for calculating debts to equity ratio

Net Operating Profit = PAT+interest + depciation+amortization

Debt Service = Principal pmt +Interest pmt

Return on Investment (in %) = fixed deposit and mutual fund +other interest

Annexure 32: **Notes to Accounts**

(i) Expenditures on Corporate Social responsibility during the year is Nil

(ii) Previous Year figures have been regrouped or rearranged wherever necessary to make them comparable with Current Year.

(iii) Company has not filed any civil suits for Recovery from third parties.

(iv) Segment reporting

A. Basis for segmentation

The operations of the group are limited to Two segment viz. "Courier services and clearing & Freight Forwareding Service", which as per AS - 17 "Segment Reporting" is considered the only reportable segment.

B. Geographic Segment

The company provides all its services from its offices located in Delhi and Ahmedabad in India and through its wholly owned subsidiary Ezigo FZE at sharjah-UAE.

C. Major Customer

There is only two customerz who accounted for 10% or more revenue. The customers at this case are HPL Logistics Pvt Ltd and Vihaan Enterprises, who accounted for sale of Rs. 2,77,49,239 which was 23.25% and Rs. 1,40,42,293 which was 11.76% respectively, of total revenue of the company.

D. Wholly Owned Subsidiary

The company during the year under review incorporated 100% wholly owned subsidiary under the name and style of "Ezigo FZE" in Sherjah-UAE. This will be stepdown Subsidiary of Committed cargo care ltd and will setup international courier business in middle east countries and other global locations.

(v) Title deed of immoveble property not held in the name of company

The company does not have any immovable property.

(vi) Benami property

The company does not have any Benami property, where any proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

(vii) Security of Current Assets Against Borrowings

The company has filed quaterly returns or statements of current assets with Banks for borrowing facility aginst the security of the current assets from banks.

(viii) wilful defaulter

The company is not declared as wilful defaulter by any bank or financial Institution or other lender.

(ix) Transactions with struck off companies

The company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013.

(x) Registration of charges or satisfaction with Registrar of Companies

During the financial year 2025-26, the Company has created the following charges on its assets in favour of banks/financial institutions for securing various credit facilities extended to the Company:

Particulars of Lender	Type of Facility	Date of Charge Creation	Amount	Name of Charge	Status (Registered) with ROC
Kotak Mahindra Bank	OD	14.10.2025	100,000,000.00	Movable Property, Hypothecation of Stock and Receivable etc.	Created
ICICI Bank	OD	22.08.2025	150,000,000.00	Movable Property, Hypothecation of Stock and Receivable etc.	Created
HDFC Bank	Vehicle Loan	10.12.2025	985,300.00	Against Vehicle	Created

(xi) **Scheme of Arrangements**

There is no Scheme of Arrangements approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

(xii) Utilisation of Borrowed funds and share premium:

(A) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(B) The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall:

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(xiii) Undisclosed income

The company has no such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the years in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961), unless there is immunity for disclosure under any scheme.

(xiv) Disclosure pertaining to 'details of crypto currency or virtual currency

The company has not traded or invested in Crypto currency or Virtual Currency during the reporting periods

xv) Revaluation of PPE and Intangible assets

The company has not revalued its Property, Plant and Equipment and Intangible asstes during the reporting periods. The disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017 is not applicable.



Depreciation Chart As Per Income Tax Rules For The Year Ending 31/03/2026

(Figures in Lakhs)

Description of Asset	Rate of Depreciation	Actual cost or WDV as on 01.04.2025	Additions		Date put to Use	Sale/ Adj.	Depreciation allowable	Depreciation (Additional)	Written down value as on 31.03.2026
			Less than 180 days	More than 180 days					
Block -I	10%								-
Building		-	-	-		-	-		-
		-	-	-	-	-	-	-	
Block -II	10%								
Furnitures & Fixtures		0.22	1.10	20.37		-	0.58		21.12
		0.22	**1.10**	**20.37**	-	-	**0.58**	-	21.12
Block -III	15%								
Plant & Machinery		0.09	3.05	18.95		-	0.95		21.14
		0.09	**3.05**	**18.95**	-	-	**0.95**	-	**21.14**
Block-IV	40%								
Computer		0.00	5.74	24.49	-	-	3.60	-	26.63
		0.00	**5.74**	**24.49**	-	-	**3.60**	-	**26.63**
		0.32	**9.88**	**63.82**	-	-	**5.12**	-	**68.90**



KMM AND ASSOCIATES
Chartered Accountants

Regd. Office: F-605, Rashmi Appartment,
Harsh Vihar, Pitampura, New Delhi-110034
Phones: +91-11-41574366

Mobile: 9818855158,9810270166
Email : bhupesh_khadaria@yahoo.co.in

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE CONSOLIDATED FINANCIAL STATEMENTS

To the Members of
COMMITTED CARGO SOLUTIONS PRIVATE LIMITED
Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the Consolidated Financial Statements of **COMMITTED CARGO SOLUTIONS PRIVATE LIMITED**. ("the holding Company"), and its subsidiary namely "EziGo FZE" in Sharjah Publishing City Free Zone, UAE, with 100% shareholding which comprise the balance sheet as at 31st March 2026, and the statement of profit and loss, *(statement of changes in equity)* and statement of cash flows for the year then ended, and notes to the Consolidated Financial Statements, including a summary of significant accounting policies and other explanatory information [hereinafter referred to as "the Consolidated Financial Statements"].

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the holding Company and its subsidiary as at March 31, 2026, and its profit/loss, *(changes in equity)* and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Consolidated Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the holding Company and its subsidiary in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

"Information Other than the Consolidated Financial Statements and Auditor's Report Thereon"

The holding Company and its subsidiary Board of Directors is responsible for the other information.

Our opinion on the Consolidated Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially

inconsistent with the Consolidated Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Consolidated Financial Statements

The holding Company and its subsidiary Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Consolidated Financial Statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the holding Company and its subsidiary in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the holding Company and its subsidiary and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Statements, the Board of Directors is responsible for assessing the holding Company and its subsidiary ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the holding Company and its subsidiary or to cease operations, or has no realistic alternative but to do so.
Those Board of Directors are also responsible for overseeing the holding Company and its subsidiary financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

a. Identify and assess the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

b. Obtain an understanding of internal control relevant to the audit in order to design audit

procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the holding Company and its subsidiary have adequate internal financial controls system in place and the operating effectiveness of such controls

c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the holding Company and its subsidiary ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

e. Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Consolidated Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

(i) Planning the scope of our audit work and in evaluating the results of our work; and
(ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.



2. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the holding Company and its subsidiary at head office so far as it appears from our examination of those books *and proper returns adequate for the purposes of our audit.*

(c) *The reports on the accounts of the branch offices of* the holding Company and its subsidiary *audited under Section 143(8) of the Act by branch auditors have been sent to us and have been properly dealt with by us in preparing this report. (Not Applicable)*

(d) The Balance Sheet, the Statement of Profit and Loss, (the Statement of Changes in Equity) and the Cash Flow Statement dealt with by this Report are in agreement with the books of account *and with the returns.*

(e) In our opinion, the aforesaid Consolidated Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(f) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

(g) With respect to the adequacy of the internal financial controls over financial reporting of the holding Company and its subsidiary and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

a. The holding Company and its subsidiary have disclosed the impact of pending litigations on its financial position in notes to accounts in its financial statements.

b. The holding Company and its subsidiary did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the holding Company and its subsidiary.

d. i. The respective management of the holding company and its subsidiary have represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the holding Company and its subsidiary to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.



ii The management of the holding company and its subsidiary have represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the holding Company and its subsidiary from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

iii Based on such audit procedures which we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

e During the financial year ended March 31, 2026, the holding Company, has become Subsidiary company of Committed cargo care limited, which has acquired its equity shares equivalent to 51% of the expanded issued and paid-up share capital of the company with the objective to focus on Cross Border Global Express logistics.

During the financial year 2025-26, Committed Cargo Solutions Private Limited, incorporated a foreign subsidiary namely "EziGo FZE" in Sharjah Publishing City Free Zone, UAE, with 100% shareholding.
The Consolidated Statement of Assets & Liabilities, Consolidated Statement of Profit & Loss, for the financial year ended March 31, 2026 includes the Statements of Committed Cargo Solutions Private Limited (Parent Company), and EziGo FZE (100% subsidiary).

g Based on our examination, which included test checks, the Company has used accounting software's for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software's. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

FOR ***KMM & ASSOCIATES***
Chartered Accountants
Firm Regn no. 0019629N

Bhupesh Khadaria
Partner
M.NO.502231
UDIN: 26502231KQAVLF1072
Date: 29/5/26
Place: New Delhi

Annexure-A to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to Consolidated financial statement of **COMMITTED CARGO SOLUTIONS PRIVATE LIMITED.** ("the holding Company") and its subsidiary namely "EziGo FZE" in Sharjah Publishing City Free Zone, UAE, with 100% shareholding as of 31 March 2026 in conjunction with our audit of the Consolidated financial statements of the Companies for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The respective management of the companies are responsible for establishing and maintaining internal financial controls based on the internal controls over financial reporting criteria established by the companies considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the companys internal financial controls with reference to these Consolidated financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over financial reporting (the "Guidance Note") and the Standards on Auditing, issued by the ICAI and deemed to be prescribed under section 143 (10) of Companies Act, 2013, to the extent applicable to audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to these Consolidated financial statements was established and maintained and are such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of internal financial controls with reference to these Consolidated financial statements and their operating effectiveness. Our audit of internal financial controls with reference to this Consolidated financial statement included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal controls based on the assessed risk. The procedures selected depend on the auditor's judgment, including the



assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the companys internal financial controls with reference to these Consolidated financial statements.

Meaning of internal Financial Controls with reference to these Consolidated financial statements.

A Company's internal financial control with reference to these financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to these financial statement includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statement in accordance with generally accepted accounting principles, and that receipts and expenditures of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to these Consolidated financial statements because of inherent limitations of internal financial controls with reference to this Consolidated financial statement, including the possibility of collusion or improper management override of control, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of internal financial controls with reference to these financial statement to future periods are subject to the risk that the internal financial control with reference to these financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the companies have, in all material respects, an adequate internal financial controls with reference to Consolidated financial statement and such internal financial control with reference to Consolidated financial statement were operating effectively as at 31 March 2026, based on the internal controls over financial reporting criteria established by Companies considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the ICAI.

FOR ***KMM & ASSOCIATES***
Chartered Accountants
Firm Regn no. 0019629N

Bhupesh khadaria
Partner
M.NO.502231
UDIN: 26502231KCAUL F1076
Date: 29/5/26
Place: New Delhi

Annexure - B to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the financial statements for the year ended March 31 2026, we report that:

i)

(A) The Holding Company and its subsidiary Company have maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) The Holding Company and its subsidiary Company have intangible assets with proper records showing full particulars during the year as well as on the balance sheet.

(a) Property, Plant and Equipment have been physically verified by the management at reasonable intervals, there were no material discrepancies noticed on such verification.

(b) The Holding Company and its subsidiary Company don't have immovable property during the year as well as on the balance sheet. The Holding Company and its subsidiary Company have maintained proper records showing full particulars, including quantitative details and situation of immovable property.

(c) The Holding Company and its subsidiary Company have not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year. Therefore, the reporting under this clause is not applicable.

(d) According to the information and explanations given to us and on the basis of our examination of the records of The Holding Company and its subsidiary Company, there have been no proceedings initiated or pending against the company for holding any benami property under the Benami Transaction (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

ii) (a) The Holding Company and its subsidiary Company does not have any inventory during the year as well as on the date of Balance Sheet. Therefore, the reporting under this clause is not applicable.

iii) The Holding Company and its subsidiary Company have during the year, not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to Company, firms, Limited Liability Partnerships or any other parties. Accordingly, the provisions of clauses 3(iii) of the Order are not applicable.

iv) According to the information and explanations given to us, The Holding Company and its subsidiary Company have complied with the provisions of section 185 and 186 of the Act, with respect to the loans, investments, guarantees and security.

v) The Holding Company and its subsidiary Company have not accepted any deposits or amounts which are deemed to be deposits under the directives of the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Company Act, 2013 and the rules framed thereunder, where applicable. Accordingly, the provisions of clause 3(v) of the Order are not applicable.

vi) To the best of our knowledge and belief, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of the Holding Company and its subsidiary Company products/ services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.

vii) According to the records, The Holding Company and its subsidiary Company is regular is depositing undisputed statutory dues including GST, Provident Fund, Employee's State Insurance, Income Tax, Sales Tax, Service Tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to appropriate authorities. Further there are arrears of outstanding statutory dues as on the reporting period concerned for a period of more than six months for the date, they become due. The Holding Company and its subsidiary Company have disclosed the information as per notes to accounts in its financial statements.

viii) According to the information and explanation given to us and on the basis of our examination of records of The Holding Company and its subsidiary Company, The Holding Company and its subsidiary Company does not have any transactions which have been surrendered or disclosed as income during the year in any tax assessment hence, reporting under this clause is not applicable to the Company.

ix) (a) The Holding Company and its subsidiary Company have not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b) The Holding Company and its subsidiary Company is not declared a willful defaulter by any bank or financial institution or other lender.

(c) The Holding Company and its subsidiary Company have availed long term loans during the year and same has been used for the purpose it has been taken.

(d)The Holding Company and its subsidiary Company have availed short term basis loan during the year and same has been used for the purpose it has been taken.

(e) The Holding Company and its subsidiary Company have not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) The Holding Company and its subsidiary Company have not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate Company.

x) a) The Holding Company and its subsidiary Company have not raised money by way of initial public offer or further public offer

b) According to the information and explanation given to us, no material fraud by the Holding Company and its subsidiary Company or by its officers or employees has been noticed or reported during the course of audit.

c) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Company Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Company (Audit and Auditors) Rules, 2014 with the Central Government.



d) The Holding Company and its subsidiary Company have not received any whistle blower complaints during the year. Accordingly, reporting under this clause is not applicable.

xi) In our opinion and according to the information and explanation given to us, the Holding Company and its subsidiary Company are not Nidhi company as per the Act. Accordingly, paragraph 3(xii) of the Order is not applicable to the company.

xii) According to the information and explanations given to us, we are of the opinion that all transactions with related parties are in compliance with Section 177 and 188 of Company Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the Accounting Standards and the Company Act, 2013.

xiii) According to the information and explanations given to us and based on our examination of records the Holding Company and its subsidiary Company, the Holding Company and its subsidiary Company have not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the Order is not applicable to the company.

xiv) (a) According to the information and explanations given to us and based on our examination of the records of the Holding Company and its subsidiary Company, The Holding Company and its subsidiary Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

(a) The Holding Company and its subsidiary Company have not conducted any non-banking financial activities.

(c) The Holding Company and its subsidiary Company are not Core Investment Company ('CIC') and hence reporting under paragraph 3(xvi)(c) of the Order is not applicable to the Company.

xv) The company has incurred cash losses during the financial year and in the immediately preceding financial year.

xvi) During the year no causal vacancy arises of Statutory Auditors

xvii) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Holding Company and its subsidiary Company are incapable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Holding Company and its subsidiary Company as and when they fall due.

xviii) The provisions of Section 135 towards corporate social responsibility are applicable on the company. Accordingly, the provisions of clause 3(xx) of the Order are followed by the Holding Company and its subsidiary Company.



xix) The reporting under clause (xxi) is not applicable in respect of audit of consolidated financial statements of The Holding Company and its subsidiary Company. Accordingly, no comment has been included in respect of said clause under this report.

FOR ***KMM & ASSOCIATES***
Chartered Accountants
Firm Regn no. 0019629N

Bhupesh khadaria
Partner
M.NO.502231
UDIN: 26502231KQAHULF1076
Date: 29/05/26
Place: New Delhi

Consolidated

COMMITTED CARGO SOLUTIONS PVT LTD

CIN: U63010DL2021PTC379194

MAHIPALPUR ,NEW DELHI-110037

BALANCE SHEET AS AT 31 MARCH, 2026

(Rupees in Lakhs)

Particulars	Annx. No	As at 31st March 2026 (Audited)	As at 31st March 2025 (Audited)
EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
Share Capital	2	30.80	0.80
Reserves and Surplus	3	- 297.88	- 11.55
Money received against share warrants			
		- 267.08	- 10.75
(2) Share Application Money Pending Allotment			
(3) Non-Current Liabilities			
Long-Term Borrowings	4	688.99	-
Deferred Tax Liabilities (Net)	5	-	0.00
Other Long-Term Liabilities	6	-	-
Long-Term Provisions	7	-	-
		688.99	0.00
(4) Current Liabilities			
Short-Term Borrowings	8	799.94	3.30
Trade Payables	9		
- Due to Micro and Small Enterprises		-	-
- Due to Others		462.44	0.06
Other Current Liabilities	10	56.60	63.54
		1,318.98	66.91
Total		**1,740.88**	**56.17**
ASSETS			
(1) Non-Current Assets			
Property, Plant and Equipment and Intangible assets			
Tangible Assets	11	66.00	0.18
Intangible Assets			
Capital Work in Progress			
Intangible Assets Under Development			
Fixed Assets held for Sale			
Deferred Tax Assets (Net)	12	0.73	-
Non-Current Investments	13	-	-
Long Term Loans and Advances	14	-	-
Other Non-Current Assets	15	260.90	-
		327.63	0.18
(2) Current Assets			
Current Investments	16	420.50	47.12
Trade Receivables	17	573.31	0.52
Cash and Cash Equivalents	18	47.87	2.25
Short-Term Loans and Advances	19	248.88	1.96
Other Current Assets	20	122.68	4.13
		1,413.25	55.99
Total		**1,740.88**	**56.17**

In terms of our attached report of even date

For KMM AND ASSOCIATES

Chartered Accountants

FRN: 0019629N

BHUPESH KHADARIA

(PARTNER)

M. No. 502231

UDIN: 26502231KQAVLF1076

PLACE: NEW DELHI

DATE: 29.05.2026

For COMMITTED CARGO SOLUTIONS PVT LTD

For Committed Cargo Solutions (P) Ltd.

NITIN BHARAL

(DIRECTOR)

(DIN: 00342195)

Director

For Committed Cargo Solutions (P) Ltd.

YASH PAL ARORA

(DIRECTOR)

(DIN: 00391472)

Director

COMMITTED CARGO SOLUTIONS PVT LTD

CIN: U63010DL2021PTC379194

MAHIPALPUR ,NEW DELHI-110037

PROFIT & LOSS AS AT 31 MARCH, 2026

(Rupees in Lakhs)

Particulars	Annx. No	Year Ended	
		As at 31st March 2026	As at 31st March 2025
		(Audited)	(Audited)
(A) REVENUE			
Revenue From Operations	21	1,228.53	6.72
Other Income	21.1	74.36	2.98
Total Income		**1,302.89**	**9.70**
(B) EXPENDITURE			
Direct expenses for operation	22	1,315.06	-
Employee benefits expense	23	85.13	-
Finance costs	24	54.16	0.03
Depreciation and amortisation expense	11	7.88	0.05
Other expenses	25	127.73	8.02
Total Expenditure		**1,589.96**	**8.10**
Profit before Exceptional and Extraordinary items and tax		**(287.07)**	**1.60**
Extra-ordinary & Exceptional items		-	-
Profit before tax		**(287.07)**	**1.60**
Tax Expense:			
(1) Current tax		-	0.25
(2) Deferred tax		(0.73)	0.00
Profit for the year		**(286.33)**	**1.35**
Earning per equity share of the face value of Rs.10 /- each	26		
(1) Basic		-92.96	16.80
(2) Diluted		-92.96	16.80

In terms of our attached report of even date

For KMM AND ASSOCIATES

Chartered Accountants

FRN: 0019629N

BHUPESH KHADARIA

(PARTNER)

M. No. 502231

UDIN: 26502231KGAVLF1076

PLACE: NEW DELHI

DATE: 29.05.2026

For COMMITTED CARGO SOLUTIONS PVT LTD

For Committed Cargo Solutions (P) Ltd.

NITIN BHARAL

(DIRECTOR)

(DIN: 00342195)

Director

For Committed Cargo Solutions (P) Ltd.

YASH PAL ARORA

(DIRECTOR)

(DIN: 00391472) Director

COMMITTED CARGO SOLUTIONS PVT LTD
CIN: U63010DL2021PTC379194
Notes forming part of Balance Sheet for the Year ended on 31st March,2026

Note No.1 SIGNIFICANT ACCOUNTING POLICIES

A. BASES OF PREPRATION OF FINANCIAL STATEMENTS

The financial statements are prepared on the basic concept of going concern under historical cost convention on Accrual Basis. These statements are in accordance with the requirements of Companies Act, 2013 and comply in all material aspects with the Accounting Standards referred to in section 133 of the Companies Act, 2013.

B. USE OF ESTIMATE

The prepration of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and discloser relating to contingent liabilities as at the date of financial statements and reported amounts of income and expenses during the period. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimate are made as the management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to financial statements.

C. RECOGNITION OF REVENUE & EXPENDITURE

The company is following mercantile system of accounting for recognizing both revenue & expenditure. Sales hare been recognised as revenue during the year when property in the goods and significant risk/rewards of ownership are transferred to the buyer and there is reasonable certainty of ultimate collection of the consideration.

Interest income/expenditure have been accounted for on time proportion basis based on the interest rate applicable.

D. FOREIGN CURRENCY TRANSACTIONS

Initial Recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Conversion

Foreign Currency monetary items are retranslated using the exchange rate prevailing at the reporting date.

Exchange Differences

Exchange differences arising on long-term foreign currency monetary items related to acquisition of a fixed assets are capitalized and depreciated over the remaining useful life of the asset. The exchange differences on other foreign currency monetary items are accumulated in 'Foreign Currency Monetary Item Translation Difference Account' and amortized over the remaining life of the concerned monetary item.

All other exchange differences are recognized as income or as expenses in the period in which they arise.

E. TAXES ON INCOME

-Income tax is accounted for in accordance with Accounting Standard (AS)-22 issued by ICAI. It comprises both Current Tax and Deferred Tax.

-Current Tax is measured as the amount which is payable on the taxable income for the year calculated in terms of provisions contained in the Income Tax Act at the rate prescribed there under.

-the tax effect of the timing difference that results between taxable Income and accounting Income and are capable of reversal in one or more subsequent periods are recorded as deferred tax asset or deferred tax liability. Deferred tax assets and liabilities are recognized for future tax consequence attributable to timing difference. They are measured using the substantive enacted tax rates and tax regulations.

F FIXED ASSETS

Fixed Assets are stated at cost. Cost comprises the purchase price and any attributable cost of bringing the assets to working condition for its intended use.

G. IMPAIRMENT OF ASSETS

Whenever events indicates that the assets may be impaired, the assets are subject to test of recoverability based on estimates future cash flows arising from continuing use of assets and its ultimate disposal. A provision for impairment loss is recognised, where it is probable that the carrying value of assets exceeds the amount to be recovered through use or sale of assets.

H. DEPRECIATION AND AMORTIZATION

Depreciation on fixed assets is calculated on a written down value method using the rates arrived at based on the useful life of the asset prescribed in Schedule II of the Companies Act, 2013. Depreiciation has been provided on prorata basis from the date of purchase.

I. BORROWING COST

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that takes necessarily substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

J. EARNINGS PER SHARE

-The company reports basic and diluted Earning per share (EPS) in accordance with Accounting Standard (AS)-20 on "Earning per Share". Basic EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding during the year. Diluted EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding during the year as adjusted for the effects of dilutive potential equity shares except where the results are anti-dilutive.



(Rupees in Lakhs)

Annexure	Particulars	As at 31st March 2026	As at 31st March 2025
2	**Share Capital**		
	Authorised Share Capital		
	5,00,000 Equity Shares of Rs 10 each	50.00	0.80
	Issued, Subscribed and paid up :		
	3,08,010 quity Shares of Rs 10 each fully paid up	30.80	0.80
	Total	**30.80**	**0.80**
2.1	**The reconciliation of the number of shares outstanding is set out below :**		
	Equity Share at the beginning of the year - Nos	8,010.00	8,010.00
	Add: Issued during the year	300,000.00	-
	Equity Share at the end of the year - Nos	**308,010.00**	**8,010.00**

2.1(a)	**Details of Shareholders holding more than 5 % share in the Holding Company**				
	Name of Shareholder	**Nos**	**% of Holding**	**Nos**	**% of Holding**
	(Equity shares of Rs. 10 each fully paid)				
	Committed Cargo Care limited	157,005	50.98		
	Narendra Singh Bisht	24,251	7.87		
	Rajeev sharma	24,251	7.87		
	Yashpal Arora	24,251	7.87		
	Nitin Bharal	24,252	7.87		
	Rajesh Goel	27,000	8.77		
	Amar Singh Latwal	27,000	8.77		
	Vikram Singh	-	-	4,005.00	50.00
	Lokesh Kumar Jain	-	-	4,005.00	50.00
		308,010.00	**100.00**	**8,010.00**	**100.00**

3	**Reserves and Surplus**		
	Profit and loss Account		
	Opening Balance	-11.55	-12.89
	Less: Dividend paid	-	-
	Add :- Profit for the year	-286.33	1.35
	Closing Balance	**-297.88**	**-11.55**
4	**Long term Borrowings**		
	From Banks		
	HDFC Bank- Car Loan	9.19	-
	From Others		
	From Others	679.80	-
	Total	**688.99**	**-**

4.1	**Name of Lender/Type of Loan**	**Nature of Security**	**Monthly Installments in Rs.**	**No of Installment**
	HDFC Bank- Vehicle Loan	New Ertiga	29,072.00	38.00

4.2	**Notes:**
	Details of Terms of Repayment for the other Long-Term Borrowings and security provided in respect of the
a)	**HDFC Bank- Vehicle Loan**
	The loan is primarily secured by way of hypothecation of Motor Vehicle purchased from loan. The loan is repayable in 38 equal monthly Installments of Rs. 29072/-.

5	**Deferred Tax Liabilities (Net)**		
	Related to Fixed Assets	-	0.00
	Total	**-**	**0.00**

Reasons for deferred tax asset to liability

Assests are carried at residual value - as per the Companies Act, some assets are carried at residual value but as per **Addition of new assets**- few new assets ware added during the financial year 2023-24 having higher useful lives as per companies Act in comparison to Income tax Act

(Rupees in Lakhs)

Annexure	Particulars	As at 31st March 2026	As at 31st March 2025
6	**Other Long term Liabilities**		
	Total	-	-
7	**Long term provisions**		
	Provision for employee benefits		
	- Provision for Gratuity	-	-
	Total	-	-
	Note: Provison for Gratuity: In accordance with Accounting Standard - 15 (Revised 2005), actuarial valuation was obtained from the actuary in respect of the aforesaid defined benefit plans using projected unit credit method.		
8	**Short Term Borrowings**		
	Secured		
	Loan Repayble on Demand From Bank :-		
	Banks- ICICI Bank- CA	324.68	3.30
	Kotak Mahindra Bank- OD	475.26	
	Total	**799.94**	**3.30**
9	**Trade Payables**		
	Due to Micro and Small Enterprises	-	-
	Due to Others	462.44	0.06
	Total	**462.44**	**0.06**

9.1 **Trade Payable ageing schedule as at 31 March 2026**

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	462.44	-	-	-	462.44
(iii) Disputed Dues- MSME	-	-	-	-	-
(iv) Disputed Dues- Others	-	-	-	-	-
Total	**462.44**	-	-	-	**462.44**
MSME - Undue	-	-	-	-	-
Others - Undue	-	-	-	-	-
Total	**462.44**	-	-	-	**462.44**

9.2 **Trade Payable ageing schedule as at 31 March 2025**

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	0.06	-	-	-	0.06
(iii) Disputed Dues- MSME	-	-	-	-	-
(iv) Disputed Dues- Others	-	-	-	-	-
Total	**0.06**	-	-	-	**0.06**
MSME - Undue	-	-	-	-	-
Others - Undue	-	-	-	-	-
Total	**0.06**	-	-	-	**0.06**

10	**Other Current Liabilities**		
	Payable for expenses	10.44	1.00
	Other current Liabilities	3.02	62.24
	Due to Ezigo FZE	0.92	
	TDS Payable	14.81	-
	PF Payable	1.30	-
	Other Deductions	0.06	-
	Salary Payable	26.05	-
	Provision for Taxes Previous Year	-	0.30
	Total	**56.60**	**63.54**

PLANT PROPERTY AND EQUIPMENT

Annexure No. 11

(Rupees in Lakhs)

	As at 31st March 2026	As at 31st March 2025
Tangible Assets		
Land		
Gross Block	-	-
Addition During the year	-	-
Reduction during the year	-	-
Depreciation during the year	-	-
Opening Accumulated Depreciation	-	-
Closing Balance	-	-
Office Building		
Gross Block	-	-
Addition During the year	-	-
Reduction during the year	-	-
Depreciation during the year	-	-
Opening Accumulated Depreciation	-	-
Closing Balance	-	-
Furniture		
Gross Block	0.34	0.34
Addition During the year	21.47	-
Reduction during the year	-	-
Depreciation during the year	1.69	0.04
Opening Accumulated Depreciation	0.24	0.20
Closing Balance	**19.88**	**0.10**
Motor Vehicles		
Gross Block	-	-
Addition During the year	11.34	-
Reduction during the year	-	-
Depreciation during the year	0.91	-
Opening Accumulated Depreciation	-	-
Accumulated Depreciation on asset sold	-	-
Closing Balance	**10.44**	-
Office Equipment (Machinery)		
Gross Block	0.18	0.18
Addition During the year	10.34	-
Reduction during the year	-	-
Depreciation during the year	0.54	0.02
Opening Accumulated Depreciation	0.10	0.08
Closing Balance	**9.88**	**0.08**
Computer Software		
Gross Block	-	-
Addition During the year	21.16	-
Reduction during the year	-	-
Depreciation during the year	3.24	-
Opening Accumulated Depreciation	-	-
Closing Balance	**17.92**	-

Computer		
Gross Block	0.00	0.00
Addition During the year	9.38	-
Reduction during the year	-	-
Depreciation during the year	1.51	-
Opening Accumulated Depreciation	0.00	0.00
Closing Balance	**7.87**	**0.00**
Total Fixed Assets	**66.00**	**0.18**
Total Depreciation	**7.88**	**0.05**
Net carrying amount		
Land	-	-
Office Building	-	-
Furniture	19.88	0.10
Motor Vehicles	10.44	-
Office Equipment (Machinery)	9.88	0.08
Computer Software	17.92	-
Computer	7.87	0.00
Total	**66.00**	**0.18**



(Rupees In Lakhs)

Annexure	Particulars	As at 31st March 2026	As at 31st March 2025
12	**Deferred Tax Liabilities (Net)**		
	Related to Fixed Assets	0.73	
	Total	**0.73**	-
13	**Non Current Investments**		
	Total	-	-
14	**Long Term Loans & Advances**		
	Total	-	-
15	**Other Non-current Asset**		
	Deferred Revenue Expense	259.95	
	Rent Security	0.95	
	Total	**260.90**	-
16	**Current Investments**		
	Fixed Deposit with Bank	408.43	47.12
	EZIGO FZE	12.08	-
	Total	**420.50**	**47.12**
17	**Trade Receivables**		
	Undisputed Trade receivables- considered good	573.31	0.52
	Total	**573.31**	**0.52**

Trade Receivables ageing schedule as at 31 March 2026

17.1 Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6m to 1 year	1-2 year	2-3 years	More than 3 years	
(i) Undisputed Trade receivables- considered good	573.31	-	-	-	-	573.31
(ii) Undisputed Trade receivables- considered doubtful	-	-	-	-	-	
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	
Total	**573.31**	-	-	-	-	**573.31**

Trade Receivables ageing schedule as at 31 March 2025

17.2 Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6m to 1 year	1-2 year	2-3 years	More than 3 years	
(i) Undisputed Trade receivables- considered good	0.52	-	-	-	-	0.52
(ii) Undisputed Trade receivables- considered doubtful	-	-	-	-	-	
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	
Total	**0.52**	-	-	-	-	**0.52**

18	**Cash and Cash Equivalents**		
	Balances with Banks	46.90	2.09
	Cash on hand	0.97	0.17
	Total	**47.87**	**2.25**
19	**Short-Term Loans and Advances**		
	Advance to employees	0.29	-
	Loan to other parties (CCCL and Flexichain Pvt Ltd)	229.90	1.96
	Deposit	18.70	-
	Total	**248.88**	**1.96**
20	**Other Current Assets**		
	TDS Receivable Privious Years	-	0.46
	TDS Receivable current year	10.07	0.01
	Income Receivable	-	3.66
	Prepaid Expenses	10.02	-
	GST ledger balance	100.70	-
	Imprest Account	1.90	-
	Total	**122.69**	**4.13**

(Rupees in Lakhs)

Annexure	Particulars	As at 31st March 2026	As at 31st March 2025
21	**Revenue From Operations**		
	Sale of Service	1,228.53	6.72
21.1	Other operating revenue	74.36	2.98
	Total	**1,302.89**	**9.70**
	Sale of Service		
	Courier Charges	721.94	-
	Courier Charges- Import	37.67	-
	Custom Duty Charges _Export	-	-
	Custom Duty Outward Reimbursement	32.62	-
	Demurrange Charges	3.77	-
	Freight Chgs-Commerical	103.32	-
	Handling Charges-Income	5.71	2.45
	Inland Haulage-IHC	0.93	-
	Ocean Freight Charges Income	26.18	2.15
	Oncarriage/IHC Chgs-Income	13.86	1.60
	Shipping Line Charges:-Income	13.13	0.52
	Supply Chain & Logistics Service	148.03	-
	Terminal Handling Chgs	3.07	-
	Logistic Services	118.33	
		1,228.53	**6.72**
	Other Operating Revenue		
	Interest Income on FDR	8.49	2.98
	Interest Income on IT Refund	0.01	-
	Commission Income	65.55	-
	Misc Income	0.31	-
		74.36	**2.98**
22	**Direct Expenses**		
	Courier charges expenses	1,118.14	-
	Custom Duty Expense _Export	0.02	-
	Custom Duty Inward Reimbursement	34.78	-
	Demurrange Import Exp.	3.77	-
	Inland Haulage-IHC Expenses	0.93	-
	Ocean/Sea Freight Chgs-Exp	24.73	-
	Oncarriage/IHC Chgs-Exp	13.86	-
	Oversease Ocean Freight-Exp	1.33	-
	Shipping Line Chgs-Exp	11.13	-
	Terminal Handling Expenses	3.06	-
	Supply Chain & Logistic Services	103.31	
	Total	**1,315.06**	**-**
23	**Employee Benefits Expenses**		
	Salaries & Wages	83.28	-
	Bonus	-	-
	Provident Fund	1.79	-
	Staff welfare expenses	-	-
	ESIC	-	-
	Leave encashment expenses	-	-
	Gratuity Expense	0.06	-
	Total	**85.13**	**-**
24	**Finance Costs**		
	Bank charges	1.19	0.01
	Interest to Banks	19.86	0.02
	Interest to Others	33.11	
	Total	**54.16**	**0.03**

(Rupees In Lakhs)

Annexure	Particulars	As at 31st March 2026	As at 31st March 2025
25	**Other Expenses**		
	Accident Compensation Expenses	0.30	-
	Advertisment Expenses	0.34	-
	Bad Debts	0.06	-
	Business promotion Expense	0.49	-
	Commission Expenses	0.82	-
	Compter Repair & Maintenance	0.47	-
	Contractual Services Expense	7.95	-
	Custom Clearance Handling Charges	0.84	-
	Discount Allowed	0.09	-
	Diwali Expense	0.28	-
	Deferred Revenue Expense Write Off	64.99	-
	Electricity Bill Exp	1.05	-
	Employee Incentive Expenses	0.60	-
	Employer PF Expense	1.79	-
	Fees & Membership Subscription	-	1.01
	Foreign Remittance Charges	0.05	-
	Forex Gain/Loss A/c	0.15	-
	Fuel and Conveyance Expenses	1.11	-
	Google Workspace Expense	0.12	-
	Handling Fee	0.05	-
	Legal & Professional Charges	2.41	-
	Loading Unloading Expenses	0.38	-
	MCA and ROC Fees	0.10	-
	Office Exp	2.15	-
	Other Administrative and general Expenses	-	0.40
	Other Expenses	4.21	6.06
	Packing Material Expense	1.71	-
	PF Registration Fee	0.05	-
	Porter Charges	0.02	-
	Printing stationery Exp	3.46	-
	Recruitment expenses	3.52	-
	Reimbursement Fees Expenses.	0.25	-
	Rent Expense	4.35	-
	Round off and Short & Excess	0.04	-
	Software Maintenance Charges	2.87	-
	Staff Wealfare Exp	0.91	-
	Stamp Duty Expense	0.40	-
	Tally Cloud Subscription Charges	0.14	-
	Telephone and Internet Expenses	1.11	0.05
	Tour and Travels Exp	8.00	-
	Transportation Charges	1.30	-
	Vehicle Running & Maintainance	0.76	-
	Vehicle Parking Charges	0.05	-
	Warehouse Airport Facilitation Fee	7.49	-
	Total	**127.23**	**7.52**
25.1	**Auditors Remuneration**		
	(a) Auditor		
	Statutory Audit Fees	0.30	0.30
	Tax Audit fees	0.20	0.20
	(b) Certification & Consulting Fees (Other Services)	-	-
	Total	**0.50**	**0.50**

26	Earning per share		
	Particulars	**For the year ended 31 March 2026**	**For the year ended 31 March 2025**
	Restated profit attributable to equity shareholders (Rs)	-286.33	1.35
	Weighted average number of equity shares	3.08	0.08
	Restated Earnings per share basic (Rs)	-92.96	16.80
	Restated Earnings per share diluted (Rs)	-92.96	16.80
	Face value per equity share (Rs)	10.00	10.00

Annexure No. 27

Related Party Disclosure:

In accordance with the requirement of Accounting Standard (AS) -18 on Related Party Disclosures, the names of the related parties where control exists and /or with whom transactions have taken place during the year in the or during the course of business, as identified and certified by the management are:

Name of the Party	Relationship
Narendra Singh Bisht	Director
Yash Pal Arora	Director
Rajeev Sharma	Director
Nitin Bharal	Director
Nedlloyd Logistics India Pvt Ltd	Enterprises over which directors have significant influence
Committed cargo care ltd	Parent company
Flexichain Private limited	Co-Subsidary company

The following transactions were carried out with the related parties and the balances of these related parties are presented herein below:

(Rupees in Lakhs)

Particulars	As at 31st March 2026	As at 31st March 2025
Sale Transaction		
Nedlloyd Logistics India Pvt Ltd	121.60	-
Committed cargo care ltd	58.60	6.72
Purchase Transaction		
Nedlloyd Logistics India Pvt Ltd	14.44	-
Committed cargo care ltd	520.22	-
Loans Given		
Flexichain Private limited	29.90	-
Interest Paid		
Committed cargo care ltd	33.11	-
Outstanding balances		
Payable		
Committed cargo care ltd	297.37	-
Receivable		
Nedlloyd Logistics India Pvt Ltd	54.44	-
Committed cargo care ltd	78.21	0.70
Committed cargo care ltd- Loan	679.80	-

Annexure 28: Expenditure in Foreign Currency

(Rupees in Lakhs)

Particulars	As at 31st March 2026	As at 31st March 2025
Import of Freight & Chgs (In INR)	108.50	-
	108.50	-

Annexure 29: Contingent Liabilities

(Rupees in Lakhs)

Particulars	As at 31st March 2026	As at 31st March 2025
Claim against company not acknowledged as debts	Nil	Nil
Total	-	-

i) The company has given following two bank guarantees to various parties for business purposes:

Issue Date	Amount	Advising Bank Name	Product Name	BG Expiry Date
02-Jan-26	2,500,000.00	SBI	PBG	29-Dec-27
03-Jan-26	3,000,000.00	ICICI BANK	PBG	02-Jan-27

Annexure 30: Earnings in Foreign Currency

(Rupees in Lakhs)

Particulars	As at 31st March 2026	As at 31st March 2025
Exports of Freight & Chgs (In INR)	266.36	-
	266.36	-

COMMITTED CARGO SOLUTIONS PRIVATE LIMITED

Annexure No. 31: Ratios (Rupees in Lakhs)

Type	Numerator	Denominator	2026	2026	2025	2025	As at 31st March 2026	As at 31st March 2025
Current Ratio (in times)	Total Current Assets	Total Current Liabilities	1,413.25	519.04	55.99	63.61	2.72	0.88
Debt- Equity Ratio (in times)	Total Debts (Debts consists of borrowing)	Total Equity	1,488.92	30.80	3.30	0.80	48.34	4.12
Return on Equity Ratio (in %)	Net Profit after Tax	Average total equity	(286.33)	15.80	1.35	0.80	(1,812.24)	168.25
Trade Receivables Turnover Ratio (in times)	Revenue from operations	Average Trade Receivables	1,228.53	287.01	6.72	0.70	4.28	9.60
Trade Payables Turnover Ratio (in times)	Total Purchase	Average Trade Payables	1,315.06	259.16	-	56.79	5.07	-
Net Capital Turnover Ratio (in times)	Revenue from operations	Average working capital (i.e.Total current assets less Total current liabilities)	1,228.53	437.72	6.72	(9.98)	2.81	(0.67)
Net Profit Ratio (in %)	Profit for the year after tax	Total Income	(286.33)	1,302.89	1.35	9.70	(21.98)	13.88
Return on Capital Employed (in %)	Profit before tax and interest and other income	Capital employed=Net worth+Deferred Tax liabilities	(307.26)	(267.81)	(1.35)	(10.74)	114.73	12.59
Return on Investment (in %)	Income generated from invested funds	Average investment funds in treasury investments	8.49	408.43	2.98	50.77	2.08	5.87
Return on net worth (%)	Net profit/(loss) after tax for the year	total equity attributable to equity holders	(286.33)	(267.08)	1.35	(10.75)	107.21	(12.52)
Net asset value per share	total equity attributable to equity holders	Weighted Average Number of equity shares outstanding during the year	(267.08)	30.80	(10.75)	0.80	(8.67)	(13.43)
Debt-Services coverage ratio (In times)	Net Operating Profit (PAT+interest +depciation+amortization)	Debt Service (Principal pmt +Interest pmt)	(224.29)	1,488.92	1.43	3.30	(0.15)	0.43
Interest Services coverage ratio (in times)	Earnings Before Interest and Taxes(PBT+Int+Dep+Amortization)	Interest Expenses	(225.02)	54.16	1.68	0.03	(4.15)	61.33

Note:- Capital Employed Calculated by equity shrare capital+Borrowing

Net Assets = Total assets less total liabilities

Note:- share warrents is consider for calculating debts to equity ratio

Net Operating Profit = PAT+interest + depciation+amortization

Debt Service = Principal pmt +Interest pmt

Return on Investment (in %) = fixed deposit and mutual fund +other interest

Annexure 32: **Notes to Accounts**

(i) Expenditures on Corporate Social responsibility during the year is Nil

(ii) Previous Year figures have been regrouped or rearranged wherever necessary to make them comparable with Current Year.

(iii) Company has not filed any civil suits for Recovery from third parties.

(iv) Segment reporting

A. Basis for segmentation

The operations of the group are limited to Two segment viz. "Courier services and clearing & Freight Forwareding Service", which as per AS - 17 "Segment Reporting" is considered the only reportable segment.

B. Geographic Segment

The company provides all its services from its offices located in Delhi and Ahmedabad in India and through its wholly owned subsidiary Ezigo FZE at sharjah-UAE.

C. Major Customer

Vihaan Enterprises, who accounted for sale of Rs. 2,77,49,239 which was 23.25% and Rs. 1,40,42,293 which was 11.76% respectively, of total revenue of the company.

D. Wholly Owned Subsidiary

The company during the year under review incorporated 100% wholly owned subsidiary under the name and style of "Ezigo FZE" in Sherjah-UAE. This will be stepdown Subsidiary of Committed cargo care ltd and will setup international courier business in middle east countries and other global locations.

(v) Title deed of immoveble property not held in the name of company

The company does not have any immovable property.

(vi) Benami property

The company does not have any Benami property, where any proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

(vii) Security of Current Assets Against Borrowings

The company has filed quaterly returns or statements of current assets with Banks for borrowing facility aginst the security of the current assets from banks.

(viii) wilful defaulter

The company is not declared as wilful defaulter by any bank or financial Institution or other lender.

(ix) Transactions with struck off companies

The company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013.

(x) Registration of charges or satisfaction with Registrar of Companies

During the financial year 2025-26, the Company has created the following charges on its assets in favour of banks/financial institutions for securing various credit facilities extended to the Company:

Particulars of Lender	Type of Facility	Date of Charge Creation	Amount	Name of Charge	Status (Registered) with ROC
Kotak Mahindra Bank	OD	14.10.2025	100,000,000.00	Movable Property, Hypothecation of Stock and Receivable etc.	Created
ICICI Bank	OD	22.08.2025	150,000,000.00	Movable Property, Hypothecation of Stock and Receivable etc.	Created
HDFC Bank	Vehicle Loan	10.12.2025	985,300.00	Against Vehicle	Created

(xi) Scheme of Arrangements

There is no Scheme of Arrangements approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

(xii) **Utilisation of Borrowed funds and share premium:**

(A) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(B) The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall:

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(xiii) Undisclosed income

The company has no such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the years in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961), unless there is immunity for disclosure under any scheme.

(xiv) Disclosure pertaining to 'details of crypto currency or virtual currency

The company has not traded or invested in Crypto currency or Virtual Currency during the reporting periods

xv) Revaluation of PPE and Intangible assets

The company has not revalued its Property, Plant and Equipment and Intangible asstes during the reporting periods. The disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017 is not applicable.

Depreciation Chart As Per Income Tax Rules For The Year Ending 31/03/2026

(Figures in Lakhs)

Description of Asset	Rate of Depreciation	Actual cost or WDV as on 01.04.2025	Additions		Date put to Use	Sale/ Adj.	Depreciation allowable	Depreciation (Additional)	Written down value as on 31.03.2026
			Less than 180 days	More than 180 days					
Block -I	10%								
Building		-	-	-		-	-		-
		-	-	-	-	-	-	-	-
Block -II	10%								
Furnitures & Fixtures		0.22	1.10	20.37		-	0.58		21.12
		0.22	**1.10**	**20.37**	-	-	**0.58**	-	21.12
Block -III	15%								
Plant & Machinery		0.09	3.05	18.95		-	0.95		21.14
		0.09	**3.05**	**18.95**	-	-	**0.95**	-	**21.14**
Block -IV	40%								
Computer		0.00	5.74	24.49	-	-	3.60	-	26.63
		0.00	**5.74**	**24.49**	-	-	**3.60**	-	**26.63**
		0.32	**9.88**	**63.82**	-	-	**5.12**	-	**68.90**